

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

State of Oregon, County of Klamath

Recorded 02/12/2003 10:46 a. m.

Vol M03 Pg 08542-45

Linda Smith, County Clerk

Fee \$ 36.00 # of Pgs 4

MTL 56224-KR

A. NAME & PHONE OF CONTACT AT FILER [optional] Lena Lanum (805) 856-8722	
B. SEND ACKNOWLEDGMENT TO: (Name and Address) Farm Credit West, FLCA P.O. Box 6070 Ventura, CA 93006	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names					
1a. ORGANIZATION'S NAME The Bonanza Partnership					
OR	1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
1c. MAILING ADDRESS 2777 W. Young Rd.			CITY Fillmore	STATE CA	POSTAL CODE 93015
1d. TAX ID #: SSN OR EIN 77-0340741		ADD'L INFO RE ORGANIZATION DEBTOR	1e. TYPE OF ORGANIZATION Partnership	1f. JURISDICTION OF ORGANIZATION California	1g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE
2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names					
2a. ORGANIZATION'S NAME					
OR	2b. INDIVIDUAL'S LAST NAME Somers		FIRST NAME Nelson	MIDDLE NAME E.	SUFFIX Sr.
2c. MAILING ADDRESS 2777 W. Young Rd.			CITY Fillmore	STATE CA	POSTAL CODE 93015
2d. TAX ID #: SSN OR EIN 562-62-2829		ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZATION Individual	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any <input checked="" type="checkbox"/> NONE
3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE or ASSIGNOR S/P) - insert only one secured party name (3a or 3b)					
3a. ENTITY'S NAME Farm Credit West, FLCA					
OR	3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME	SUFFIX
3c. MAILING ADDRESS P.O. Box 6070			CITY Ventura	STATE CA	POSTAL CODE 93006

4. This FINANCING STATEMENT covers the following collateral:

All now existing and after acquired goods, farm products, fixtures, equipment, machinery, parts, attachments, accessions, and replacements, including but not limited to any and all water irrigation equipment, together with all insurance proceeds, without limitation, received as payment for the loss and/or damage to said collateral.

The above fixtures are or are to become fixtures on that certain real property more particularly described in Exhibit "A", attached hereto and made a part hereof.

5. ALTERNATIVE DESIGNATION [if applicable]: <input type="checkbox"/> LESSEE/LESSOR <input type="checkbox"/> CONSIGNEE/CONSIGNOR <input type="checkbox"/> BAILEE/BAILOR <input type="checkbox"/> SELLER/BUYER <input type="checkbox"/> AG. LIEN <input type="checkbox"/> NON-UCC FILING	
6. <input checked="" type="checkbox"/> This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]	7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [ADDITIONAL FEE] [optional] <input type="checkbox"/> All Debtors <input type="checkbox"/> Debtor 1 <input type="checkbox"/> Debtor 2
8. OPTIONAL FILER REFERENCE DATA Customer No. 0006263828 Additional Debtors listed on Attached Addendum	

36.00

UCC FINANCING STATEMENT ADDITIONAL PARTY**FOLLOW INSTRUCTIONS (front and back) CAREFULLY****19. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT**

19a. ORGANIZATION'S NAME The Bonanza Partnership		
OR	19b. INDIVIDUAL'S LAST NAME	FIRST NAME MIDDLE NAME, SUFFIX

20. MISCELLANEOUS:**THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY****21. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (21a or 21b) - do not abbreviate or combine names**

21a. ORGANIZATION'S NAME				
OR	21b. INDIVIDUAL'S LAST NAME Somers	FIRST NAME Barbara	MIDDLE NAME A.	SUFFIX
21c. MAILING ADDRESS 2777 W. Young		CITY Fillmore	STATE CA	POSTAL CODE 93015
21d. SEE INSTRUCTIONS 562-62-2829		21e. TYPE OF ORGANIZATION Individual	21f. JURISDICTION OF ORGANIZATION	
21g. ORGANIZATIONAL ID #, if any				<input checked="" type="checkbox"/> NONE

22. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (22a or 22b) - do not abbreviate or combine names

22a. ORGANIZATION'S NAME				
OR	22b. INDIVIDUAL'S LAST NAME Somers	FIRST NAME Nelson	MIDDLE NAME E.	SUFFIX Jr.
22c. MAILING ADDRESS 1925 W. Sycamore Rd.		CITY Fillmore	STATE CA	POSTAL CODE 93015
22d. SEE INSTRUCTIONS 559-77-1047		22e. TYPE OF ORGANIZATION Individual	22f. JURISDICTION OF ORGANIZATION	
22g. ORGANIZATIONAL ID #, if any				<input checked="" type="checkbox"/> NONE

23. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (23a or 23b) - do not abbreviate or combine names

23a. ORGANIZATION'S NAME				
OR	23b. INDIVIDUAL'S LAST NAME Somers	FIRST NAME Christopher	MIDDLE NAME L.	SUFFIX
23c. MAILING ADDRESS 2777 West Young Road		CITY Fillmore	STATE CA	POSTAL CODE 93015
23d. SEE INSTRUCTIONS 545-83-9709		23e. TYPE OF ORGANIZATION Individual	23f. JURISDICTION OF ORGANIZATION	
23g. ORGANIZATIONAL ID #, if any				<input checked="" type="checkbox"/> NONE

24. ADDITIONAL SECURED PARTY'S NAME (or Name of TOTAL ASSIGNEE) - insert only one name (24a or 24b)

24a. ORGANIZATION'S NAME				
OR	24b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
24c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY

25. ADDITIONAL SECURED PARTY'S NAME (or Name of TOTAL ASSIGNEE) - insert only one name (25a or 25b)

25a. ORGANIZATION'S NAME				
OR	25b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX
25c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY

The Bonanza Partnership
 Customer No. 0006263828
 December 18, 2002
 Page 1 of 2

National Financing Statement
 UCC-1 Filing
 County of Klamath, *OR*
 Description of Property

Main Debtor: The Bonanza Partnership

Exhibit "A"

Parcel 1:

Township 39 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon:

Section 6: E1/2 SW1/4, NW1/4 SE1/4

Section 7: Government Lots 1, 2, 3, 4, E1/2 NW1/4, E1/2 SW1/4, S1/2 SE1/4

Section 17: W1/2 NW1/4 and that portion of the NE1/4 NW1/4 West and North of the Horsefly Irrigation District Canal.

Section 18: Government Lot 1, E1/2 NW1/4, NE1/4, NE1/4 SE1/4, and all those portions of Government Lots 2 and 3 and the NE1/4 SW1/4, NW1/4 SE1/4, and SE1/4 SE1/4 lying North of Lost River.

PARCEL 2:

The W1/2 of the SW1/4 of Section 8, Township 39 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

AND

The N1/2 of the SE1/4 of Section 7, Township 39 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

LESS AND EXCEPT the following parcel:

Beginning at a one inch iron pin, marking the East one-fourth corner of said Section 7; thence North 89 degrees 23' West a distance of 300.00 feet to a 5/8 inch iron pin; thence South 00 degrees 11' West parallel with the East line of said Section 7 a distance of 726.00 feet to a 5/8 inch iron pin; thence South 89 degrees 23' East a distance of 300.00 feet to a 5/8 inch iron pin located on the East line of said Section 7; thence North 00 degrees 11' East along the East line of said Section 7 a distance of 726.00 feet to the point of beginning.

PARCEL 3:

A tract of land situated in the NE1/4 SE1/4 of Section 7, Township 39 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a one inch iron pin, marking the East one-fourth corner of said Section 7; thence North 89 degrees 23' West a distance of 300.00 feet to a 5/8 inch iron pin; thence South 00 degrees 11' West parallel with the East line of said Section 7 a distance of 726.00 feet to a 5/8 inch iron pin; thence South 89 degrees 23' East a distance of 300.00 feet to a 5/8 inch iron pin located on the East line of said Section 7; thence North 00 degrees 11' East along the East line of said Section 7 a distance of 726.00 feet to the point of beginning.

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The Bonanza Partnership
Customer No. 0006263828
December 18, 2002
Page 2 of 2

National Financing Statement
UCC-1 Filing
County of Klamath
Description of Property

Main Debtor: The Bonanza Partnership

Exhibit "A"

Parcel 4:

All the following described property lying in Township 39 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

Section 8: E1/2 SW1/4; SE1/4
Section 9: All
Section 15: W1/2 W1/2
Section 16: All
Section 17: E1/2, SE1/4 NW1/4, and the NE1/4 NW1/4, EXCEPTING THEREFROM that portion lying Westerly and Northerly of the Horsefly Irrigation District Canal