OFFICIAL SEAL KRISTI L REDD NOTARY PUBLIC- OREGON COMMISSION NO. 327508



MTC59677-LW

THIS SPACE RESERVED FOR RECORDER'S USE

'03 FEB 12 PM3:05

After recording return to:

DAVID W. LOWNEY

635 HANKS STREET 5391 Kunniny Y Rd.

KLAMATH FALLS, OR 97601

Until a change is requested all tax statements shall be sent to The following address:

DAVID W. LOWNEY

635 HANKS STREET 539/ Running Y Rd.

KLAMATH FALLS, OR 97601

Escrow No. MT59677-lw

State of Oregon, County of Klamath Recorded 02/12/2003 3:05 p. m. Vol M03 Pg 08802 Linda Smith, County Clerk Fee \$ 2/00 # of Pgs _ # of Pgs

WARRANTY DEED

JOHN E. JOHNSON and DEBORA A. JOHNSON, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to: DAVID W. LOWNEY, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 172, RUNNING Y RESORT, PHASE 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

3808-004C0-03000-000

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$110,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this

day of \

TOHNSON

JOHNSON

State of Oregon County of KLAMATH

This instrument was acknowledged before me on Library 12, 2003 by JOHN E. JOHNSON and DEBORA A. JOHNSON.

My commission expires_

1403.15