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Vol M03 Page 08853
STATE OF OREGON, 1 ss

PARTIAL RECONVEYANCE

Pacific Cascades Financial, Inc.
540 Main Street
Klamath Falls, OR 97601
Trustee's Name and Address
To
Earley Building, LLC
An Oregon Limited Liability Company
501 Main Street
Klamath Falls, OR 97601
After recording, return to (Name, Address, Zip):
Klamath First Federal Savings & Loan
540 Main Street
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 02/13/2003 11:35 a m.
Vol M03 Pg 08853
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1 :puty.

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

October 26, 2000, executed and delivered by Earley Building, LLC, an Oregon Limited

Liability Company, XX as grantor and in which

Klamath First Federal Savings & Loan Association XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX is named as beneficiary,

recorded on October 27, 2000, in ~~book 434~~ /volume No. M00 at page 39334, and/or as ~~100~~

~~100~~ /instrument/~~microfilm~~ No. N/A ~~10032079/M0~~ (indicate which) of the Records of Klamath County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

A portion of Lot 3, Block 16, ORIGINAL TOWN OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the Southerly line of Lot 3, Block 16 in the Original Town of Klamath Falls, formerly Linkville, 28 feet Westerly from the Southeasterly corner of said Lot 3; thence Northwesterly and then parallel with 5th Street, 100 feet, thence Westerly and parallel with Main Street 35 feet; thence Southerly and parallel with 5th Street 100 feet; thence Easterly along the Northerly line of Main Street 35 feet to the point of beginning.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

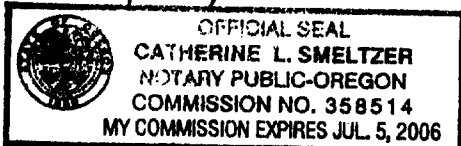
IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Pacific Cascades Financial, Inc. by

DATED

2/12/03

D. Lucciarone



TRUSTEE

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on 2-12-03

by [Signature]

This instrument was acknowledged before me on 2-12-03

by [Signature]

as Authorized Signer/Trustee

of Pacific Cascades Financial, Inc.

Catherine L. Smeltzer
Notary Public for Oregon

My commission expires July 5, 2003

214