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mtc 13916-4684

08 FEB 14 AM 10:52

Vol M03 Page 08996
STATE OF OREGON, } ss.



Trustees of the Clyde L. Dehlinger Trust

Grantor's Name and Address
Jerry J. Peacore and Maralea A. Peacore

Grantee's Name and Address

After recording, return to (Name, Address, Zip):
Mr. and Mrs. Jerry Peacore

Until requested otherwise, send all tax statements to (Name, Address, Zip):
Jerry J. & Maralea A. Peacore
4445 Sycamore Dr.
Klamath Falls, OR 97603

SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamath
Recorded 02/14/2003 10:52 a.m.
Vol M03 Pg 08996
Linda Smith, County Clerk
Fee \$ 2100 # of Pgs 1 Deputy.

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that Maralea Peacore and Denise Diane Mathis, Trustees of the Clyde L. Dehlinger Trust, U.T.A.D. December 15, 1986 hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Jerry J. Peacore and Maralea A. Peacore, Husband and Wife hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

A tract of land situated in the SE 1/4 of Section 8, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point from which the Southeast corner of said Section 8 bears South 01 degrees 00'49" East 1338.09 feet; thence North 89 degrees 54'48" West 1325.78 feet to a point on the centerline of Hill Road; thence North, along the centerline of Hill Road, 664.70 feet; thence North 89 degrees 45'41" East 1318.65 feet; thence South 01 degrees 00'49" East 672.28 feet to the point of beginning. With bearings based on record of survey 6817 on file at the office of the Klamath County Surveyor.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ estate distributed. However, the actual consideration consists of or includes other property or value given or promised which is part of the the whole (indicate which) consideration. (The sentence between the symbols, if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on February 13, 2003; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

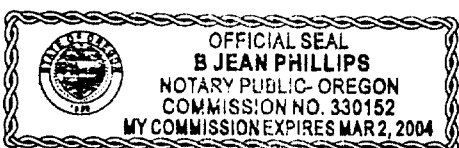
Maralea Peacore, Trustee
Maralea Peacore, Trustee

Denise Diane Mathis, Trustee
Denise Diane Mathis, Trustee

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on _____ by _____

This instrument was acknowledged before me on February 13, 2003 by Maralea Peacore and Denise Diane Mathis as Trustee of The Clyde L. Dehlinger Trust



Notary Public for Oregon
My commission expires _____