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mtc 139.6-4688

Vol M03 Page 09361
STATE OF OREGON, 1..



EARNCO
803 MAIN STREET
KLAMATH FALLS OR 97601

Trustee's Name and Address

To

PENNBROOK COMPANY
250 NW FRANKLIN AVE SUITE 204
BEND OR 97701

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
803 MAIN STREET
KLAMATH FALLS OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 02/18/2003 10:58 a.m.
Vol M03 Pg 09361
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

puty.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated AUGUST 16, 1999, executed and delivered by PENNBROOK COMPANY AN OREGON CORPORATION as grantor and recorded on SEPTEMBER 10, 1999, in the Records of KLAMATH County, Oregon in ~~BOOK 1396~~ volume No. M99 at page 36381, ~~which is the same as the property described in the~~ (indicate which), conveying real property situated in that county described as follows:

PARCEL 3

LOTS 348, 349, AND 350 RUNNING Y RESORT, PHASE 4 SECOND ADDITION, ACCORDING TO THE OFFICIAL PLOT THEREOF ON FILE IN THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

AMERITITLE has recorded this Instrument on request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED

2/13/03



Earnco

by: Karen N. Selim
partner

TRUSTEE

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on _____,
by _____

This instrument was acknowledged before me on _____,
by Karen Selim
as _____
of _____

Notary Public for Oregon

My commission expires August 16, 2004