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MTL 1396-4689

03 FEB 18 AM 10:58

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STATE OF OREGON, } ss.EARNCO
803 MAIN STREET
KLAMATH FALLS OR 97601
Trustee's Name and AddressTo
PENN BROOK COMPANY
250 NW FRANKLIN AVE SUITE 204
BEND OR 97701After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
805 MAIN STREET STACY L
KLAMATH FALLS OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USEState of Oregon, County of Klamath
Recorded 02/18/2003 10:58 a. m.
Vol M03 Pg 09362
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

deputy.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated DECEMBER 22, 1999, executed and delivered by PENN BROOK COMPANY AN OREGON CORPORATION as grantor and recorded on JANUARY 20, 2000, in the Records of KLAMATH County, Oregon in ~~Book 484~~ volume No. MOO at page 2068, ~~which was previously recorded in the public records of the County of Klamath, Oregon, under the name of the undersigned, and~~ (indicate which), conveying real property situated in that county described as follows:

PARCEL 3

LOTS 348, 349, AND 350 RENNING Y RESORT, PHASE 4 SECOND ADDITION, ACCORDING TO THE OFFICIAL PLOT THEREOF ON FILE IN THE COUNTY OF KLAMATH COUNTY, OREGON

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED



Earnco

by: Karen M. Selin
partner

TRUSTEE

STATE OF OREGON, County of Klamath) ss.This instrument was acknowledged before me on _____
by _____This instrument was acknowledged before me on _____
by Karen Selin
as _____
of _____

Patricia A. Mest
Notary Public for Oregon
My commission expires August 16, 2004