First American Title Insurance Company



After recording return to:

First American Title Insurance Company

Reference Number: K-1335

THIS SPACE PROVIDED FOR RECORDER'S USE.

09874 Vol M03 Page

State of Oregon, County of Klamath Recorded 02/19/2003 11:05 a m. Vol M03 Pg 04874-76 Linda Smith, County Clerk Fee \$ 3/00 # of Pgs تے # of Pgs _ خ

DEED OF RECONVEYANCE

Without Extinguishment of Debt

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business name of Title Insurance Company of Oregon, formerly Klamath County Title, hereinafter Trustee, under that certain Trust Deed dated June 4, 1996, executed and delivered by Golf Resources Inc., as grantor, recorded on August 29, 1996, in the Mortgage Records of Klamath County, Oregon in Volume M96 at page 26766, conveying real property situated in said county described as follows:

See above referenced Trust Deed for legal description

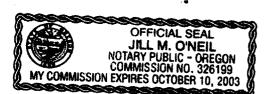
Having received from the beneficiary under said trust deed a written request to reconvey, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed, expressly conveying the estate only for the purpose of releasing it from the lien of said trust deed without extinguishment of the debt.

DATED: February 18, 2003 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Diguilee Dillint VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 18th day of February, 2003, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



My commission expires: /C

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Lot 10, EXCEPT the Northerly 258.38 feet thereof; The West 30 feet of Lot 2, Block 4; Lot 8, Block 5 of TRACT No. 1257, RESUBDIVISION OF FIRST ADDITION TO SHIELD CREST, according to the official plat thereof on file in the office of the County Clerk of Klamath

TOGETHER WITH an undivided interest in all those private roads on the plat and more County, Oregon. particularly described in Declaration recorded in Volume M84, page 4256, records of Klamath

EXCEPTING THEREFROM a parcel of land being a portion of Lot 10, Block 4, TRACT 1257, RESUBDIVISION OF A PORTION OF THE FIRST ADDITION TO SHIELD CREST, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron rod marking the Northwest corner of Lot 9, Block 4, of said TRACT 1257; thence South 46 degrees 34' 59" East a distance of 155.36 feet to a 5/8" iron rod monument; thence South 65 degrees 05' 36" East a distance of 81.68 feet to a point on the Southwesterly line of said Lot 9; thence North 52 degrees 56' 19" West a distance of 234.25 feet to the point of beginning.

EXCEPTING a parcel of land in Lot 10, Block 4 of Tract 1257 - Resubdivision of a portion of the First Addition to Shield Crest, located in the Northwest 1/4, Section 8, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon being more

Beginning at the initial point of "Tract 1271 - Shield Crest Condominiums" a 2 inch galvanized iron pipe with brass cap, on the Westerly boundary of Lot 11, Block 4, of "Tract 1257 - Resubdivision of a portion of the First Addition to Shield Crest" which bears South 1257 - Resubdivision of a portion of the First Addition to Shield Crest" which bears South 76 degrees 12' 07" West 2078.07 feet from the initial point of said Resubdivision, thence long the property boundary of said Lot 11 North 17 degrees 30' 00" West 358.00 feet; along the property boundary of said Lot 11 North 17 degrees 33' 34" East 12.60 Northerly most corner of said Lot 11 and the True Point of Beginning of this description; thence leaving the property boundary of said Lot 11 North 34 degrees 33' 34" East 12.60 thence leaving the property boundary of said Lot 11 North 34 degrees 58' 24" feet; thence South 73 degrees 10' 24" East 362.78 feet; thence South 70 degrees 58' 24" feet; thence South 73 degrees 10' 24" East 362.78 feet; boundary of said Lot 11; thence North East 312.61 feet to a 5/8 inch pin on the Northerly boundary to the True Point of 73 degrees 10' 24" West 679.00 feet along said Northerly boundary to the True Point of Beginning. Beginning.

A parcel of land located in the W1/2 of the E1/2 of Section 8, Township 39 South, Range 10 PARCEL 2: East of the Willamette Meridian, Klamath County, Oregon, being more particularly described

Beginning at the one-quarter corner common to Sections 5 and 8, Township 39 South, Range 10 Beginning at the one-quarter corner common to Sections 5 and 8, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; thence along the North line of said Section 8, North 89 degrees 45' 14" East 953.75 feet to the Northwest corner of a said Section 8, North 89 degrees 45' 14" East 953.75 feet to the Northwest corner of a parcel of land described in Volume M84, page 3240, Deed Records of Klamath County, Oregon; parcel of land described in Volume M84, page 3240, Deed Records of Klamath County, Oregon; thence, along the boundaries of said parcel South 00 degrees 13' 00" East 185.00 feet; as follows:

PARCEL 2 (continued):

thence North 89 degrees 45' 14" East 348.05 feet; thence South 00 degrees 13' 00" East 372.07 feet; thence East 30.00 feet to a point on the East line of the NW1/4 NE1/4 of Section 8; thence along said East line South 00 degrees 13' 00" East 504.96 feet to the Northeast corner of a parcel of land described in Volume M87, page 15532, Microfilm Records of Klamath County, Oregon; thence along the boundaries of said parcel, South 88 degrees 00' 16" West 220.52 feet; thence North 85 degrees 19' 47" West 286.02 feet; thence South 8 degrees 45' 58" West 551.68 feet to the Southwest corner of said parcel; thence South 8 degrees 48' 39" West 1935.93 feet to the Northeasterly corner of a parcel of land described in Volume 203, page 199, Deed Records of Klamath County, Oregon; thence North 65 degrees 45' 28" West 199.82 feet to the Northwesterly corner of said parcel and the Northeasterly corner of a parcel of land described in Volume M83, page 13511, Microfilm Records of Klamath County, Oregon; thence along the Northerly boundary of said parcel North 80 degrees 36' 19" West 274.21 feet to a point on the West line of the E1/2 of Section 8; thence along said East line North 00 degrees 03' 03" East 3372.34 feet to the point of beginning. beginning.

PARCEL 3:

A parcel of land being a portion of Lot 9, Block 4, TRACT 1257, RESUBDIVISION OF A PORTION OF THE FIRST ADDITION TO SHIELD CREST, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Southwesterly line of Lot 9, Block 4, of said TRACT 1257, said point being South 52 degrees 56' 19" East a distance of 234.25 feet from the Northwest corner of Lot 9; thence South 52 degrees 56' 19" East along the Southwesterly line of Lot 9, a distance of 124.44 feet to a 5/8" iron rod marking the Southwest corner of Lot 9; thence North 83 degrees 18' 16" East along the South line of Lot 9 a distance of 50.00 feet to a 5/8" iron rod monument; thence North 65 degrees 05' 36" West a distance of 164.24 feet to the point of hadinain. feet to the point of beginning.