

MTZ 5994

RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust ("Lender")
803 Main Street / P O Box 5210
Klamath Falls, OR 97601

AND: Thomas-Sherrill Trust, an Oregon Business Trust
PO Box I
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 02/19/2003 3:07 P m.
Vol M03 Pg 10113-14
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated December 27, 2001 recorded on January 2, 2002 in Volume M02 at page 143-147, in the office of Klamath County concerning the real property described as follows:

The following real property in the County of Klamath, State of Oregon, as follows:
Attached Exhibit "A".

Property is commonly known as 727 S. 5th. St., Klamath Falls, OR.

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

BY:

Jeffrey S. Bradford
Jeffrey S. Bradford Vice-President

STATE OF OREGON)

) ss. February 14, 2003

County of Klamath)

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

Cynthia L. Jensen
Notary Public for Oregon -

My Commission expires: 3/30/05

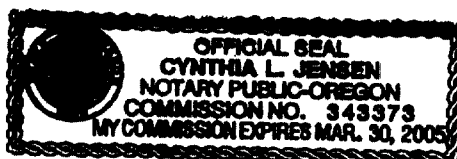


EXHIBIT "A"
LEGAL DESCRIPTION

142

10114

PARCEL 1:

All of Lots 6, 7, 8, 9 and 10 in Block 106 of KLAMATH ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, SAVING AND EXCEPTING those portions deeded to the City of Klamath Falls for the widening and improvement of Fifth Street.

PARCEL 2:

Beginning at the point of intersection of the West line of Section 33, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, with the Southwesterly line of Sixth Street, 60 feet wide; thence South 55 degrees 46' 30" East along said Southwesterly line 30.00 feet to the most Northerly corner of that 0.041 acre parcel of land described as parcel one in deed dated April 17, 1956, from Central Pacific Railway Company and Southern Pacific Railway Company to State of Oregon, said corner being distant North 24 degrees 46' 30" East 57.83 feet from the West quarter corner of said Section 33; thence along the Southwesterly line of said parcel as follows:

South 0 degrees 20' East, 24.28 feet, South 55 degrees 46' 30" East, 18.11 feet, North 34 degrees 13' 30" East, 10.00 feet; thence South 55 degrees 46' 30" East 56.02 feet; thence leaving said Southwesterly line South 78 degrees 37' 30" West, 147.50 feet to its intersection with the Southeasterly line of Kinlock Avenue as shown upon the original plat of the Klamath Addition to Linkville; thence North 38 degrees 37' 30" East along said Southeasterly line (shown upon said plat as North 38 degrees 56' East) 84.82 feet to its intersection with the Westerly line of Section 33; thence Northerly along said Westerly line 37.41 feet to the point of beginning.

THOMAS/SHERRILL TRUST



TERRY SHERRILL, TRUSTEE OF THE THOMAS/SHERRILL TRUST



JANET R. SHERRILL, TRUSTEE OF THE THOMAS/SHERRILL TRUST

Janet R.
