

Recording Requested By / Return To:

RN
George P. Fisher
Attorney at Law
3635 S.W. Dosch Road
Portland, Oregon 97239

State of Oregon, County of Klamath

Recorded 02/25/2003 8:43 a m.

Vol M03 Pg 11133

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, Attorney at Law, 3635 S.W. Dosch Road, Portland, OR ~~97204~~ **97239** as successor trustee under the Deed of Trust.

Original Beneficiary: PHH MORTGAGE SERVICES CORPORATION

Original Trustor: TERESA E MUNSON, RUSSELL K MUNSON

Recorded in Klamath County, Oregon, on 01/02/98 on Book m98 on Page 72

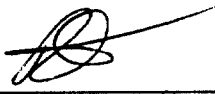
Section: 3 Block: 3 Lot: 1

Date of Deed of Trust: 12/31/97 Amount of Deed of Trust: \$117150.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 02/03/2003

CENDANT MORTGAGE CORPORATION

By: 

Rose Spaulding
Asst. Vice President

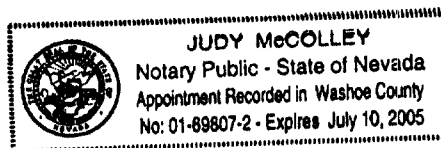
State of Nevada

County of Washoe

On 02/03/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Rose Spaulding, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of CENDANT MORTGAGE CORPORATION, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of CENDANT MORTGAGE CORPORATION.


Notary: Judy McColley

My Commission Expires 07/10/05



Prepared by: Lisa Cooper

Peelle Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 866-6868

LN# 0006496160 ESCROW # 01/20/03

FINAL RECON.UT1 90798 Exec:2A Id:1 Inv# 506 02/03/03 36-035 OR Klamath 1404:1 5

rev: 90798 / 0006496160