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After recording, return to: Elliott and Dale Estes P. O. Box 2517 Waldport, Oregon 97394 PTCU No. 610332-160

State of Oregon, County of Klamath
Recorded 02/25/2003 9:19 a. m.
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Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs /

'03 FEB 25 AM9:19

DEED OF RECONVEYANCE

The undersigned trustee or successor trustee, under that certain trust deed dated July 8, 1999, executed and delivered by ELLIOTT R. ESTES and DALE I. ESTES, grantor, and recorded on July 13, 1999, in the Mortgage Records of Klamath County, Oregon, Vol. M99, Page 27875, conveying real property situated in said county, having received from the beneficiary, PORTLAND TEACHERS CREDIT UNION, under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Peter C. McCord, Trustee

STATE OF OREGON

) ss.)

County of Multnomah

January ________, 2003. Personally appeared the above-named Peter C. McCord and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

Notary Public for Oregon

OFFICIAL SEAL

KATHI JO STEEN

NOTARY PUBLIC-OREGON
COMMISSION NO. 336181

MY COMMISSION EXPIRES JULY 4, 2004