

THIS SPACE RESERVED FOR RECORDER'S USE

11460

Page Vol M03 After recording return to: TIMOTHY L. TERRY, TRUSTEE OF THE State of Oregon, County of Klamath
Recorded 02/25/2003 3:26p m.
Vol M03 Pg // 460-6/
Linda Smith, County Clerk
Fee \$ 26000 # of Pgs 2 PO BOX 1483 ROGUE RIVER, OR 97537 Until a change is requested all _ # of Pgs tax statements shall be sent to the following address: TIMOTHY L. TERRY, TRUSTEE OF THE PO BOX 1483 ROGUE RIVER, OR 97537 Escrow No. AP0755663 Title No.

> MTC 59963 WARRANTY DEED

JAMES BEARD and SUNSHINE BEARD, husband and wife,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
TIMOTHY L. TERRY, TRUSTEE OF THE TIMOTHY L. TERRY SEPARATE PROPERTY TRUST
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of JACKSON and State of Oregon, to wit:

LOT 7 IN BLOCK 5 OF OREGON PINES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is IS PART OF AN IRC SECTION 1031 TAX DEFERRED EXCHANGE ON BEHALF OF THE GRANTOR/GRANTEE

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 214 day of Feb., 2005.

SUNSHINE BEARD
State of Oregon
County of JACKSON

OFFICIAL SEAL
CINDI POLING
NOTARY PUBLIC-OREGON
COMMISSION NO. 340249

COMMISSION EXPIRES DEC. 17, 2004

JAMES BEARD

This instrument was acknowledged before me on February 214, 2003 by JAMES BEARD AND SUNSHINE BEARD.

(Notary Public for Oregon)

My commission expires | 3 | 300 |

26.004

County of Jakson

Personally appeared the above named My Dead, and acknowledged the foregoing instrument to be Voluntary act and deed.

WITNESS My hand and official seal.

Notary Public for Oregon

My Commission expires: 1717004