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State of Oregon, County of Klamath
Recorded 02/25/2003 3:47 pm.
Vol M03 Pg 11548 - 11555
Linda Smith, County Clerk
Fee \$ 56 # of Pgs 8

103 FEB 25 PMS: 47

After recording, mail to:

WARRANTY DEED

John K. Lilly and Karen L. Lilly, husband and wife, Grantors, convey and warrant to John K. Lilly and Karen L. Lilly, Trustees of the John K. Lilly and Karen L. Lilly Revocable Living Trust, Grantees, the following described real property located in Klamath County, Oregon, to-wit:

See Exhibits A, B and C attached hereto.

Subject to reservations and restrictions of record, easements and rights of way of record and those apparent on the land.

There is no true and actual consideration for this conveyance, it is done for purposes of estate planning.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONS ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 20th day of February, 2003.

GRANTOR

John K. Lilly

Karen L. Lilly

STATE OF OREGON

) ss.

County of Klamath

Personally appeared the above-named John K. Lilly and Karen L. Lilly and acknowledged the foregoing instrument to be their voluntary act. Before me this 30 day of February, 2003.

OFFICIAL SEAL
VICKI SWINDLER
NOTARY PUBLIC - OREGON
COMMISSION NO. 349435
MY COMMISSION EXPIRES OCT. 8, 2005

Notary Public for Oregon

My Commission Expires: 12-8・05

PARCEL 1:

All that portion of Lot 8, Section 5, Township 40 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying Northerly of the right of way of the Weyerhaeuser Logging Railroad. LESS AND EXCEPTING the

Beginning at a point on the West line of said Lot 8 which is South 31.96 feet from the Northwest corner of said Lot 8; thence South 52 degrees 31' East a distance of 458.9 feet to a point; thence South 53.8 feet to the Northerly right of way line of the Weyerhaeuser Logging Railroad; thence Westerly along said right of way line to the West line of said Lot 8; thence North along said West line 280.0 feet, more or less, to the

ALSO that portion of Lot 8 lying Southerly of the right of way of the Weyerhaeuser Logging Railroad and Westerly of the drain

PARCEL 2:

That portion only of the following described portion of Lot 9, Section 5, Township 40 South, Range 8 East of the Willamette Meridian, which lies Southerly of the Southerly right of way line of the Weyerhaeuser Timber Company's Logging Railroad:

Beginning at a point from which the Northwest corner of said Section 5 bears West 14.70 chains distant; thence South 4 degrees East 16.12 chains to Klamath River; thence South and East along the meander line of said river to the Southeast corner of Lot 9 of Section 5; thence North to the North boundary of said Section 5; thence West along the North line of said Section to the place of beginning. EXCEPTING Weyerhaeuser

Beginning at the Northwest corner of Section 4, Township 40 South, Range 8 East of the Willamette Meridian; thence East 3/4 of a mile to the Northeast corner of the NW 1/4 NE 1/4 of said Section 4; thence Southerly along the Easterly boundary line of W 1/2 E 1/2 of Section 4 to the center line of the Keno Irrigation Drainage Canal running in an Easterly and Westerly direction through the SW 1/4 NE 1/4, SE 1/4 NW 1/4 and the NW 1/4 NW 1/4, said Section 4, said Township and Range; thence following the center line of said drainage canal in a Northwesterly and Westerly direction to the Westerly boundary line of said Section 4; thence Northerly along the Westerly boundary line of said Section 4 to the Northwest corner of said Section 4, being the point of beginning.

PARCEL 4:

All of that certain road right of way being 60 feet wide, centerline of which is the line dividing Section 32 and 33, Township 39 South, Range 8 East of the Willamette Meridian and extending from the quarter corner on the East line of said Section 32 and the West line of said Section 33, said Township and Range, Northerly to the Klamath Falls-Ashland Highway, being Highway No. 66, in the County of Klamath, State of Oregon.

All that portion of the S 1/2 NE 1/4 of Section 32, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying South of the Klamath Falls-Ashland Highway and West of that parcel of land conveyed to O. L. Grimes by Deed recorded in Book 109 at Page 299, Deed Records of

PARCEL 6:

All that portion of the SE 1/4 NW 1/4 of Section 32, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying South of the Klamath Falls-Ashland Highway.

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PARCEL 7:

All of the SE 1/4 of Section 32, Township 39 South, Range 8 East of the Willamette Meridian. EXCEPTING THEREFROM the portion contained in the right of way of Weyerhaeuser Timber Company's Logging Railroad, and that portion thereof lying Southeasterly

PARCEL 8:

The NE 1/4 SW 1/4, Lots 2 and 10, and all of Lot 11, in Section 32, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon. EXCEPTING the portion contained in the right of way of Weyerhaeuser Timber Company's Logging Railroad, and that portion described as

Beginning at the corner common to Sections 31 and 32, Township 39 South, and Sections 5 and 6, Township 40 South, all in Range 8 East of the Willamette Meridian; thence North along the Section line 490.7 feet, more or less, to the meander corner; thence South 81 degrees 30' East, along the meander line which is the Northerly line of Lot 11 of said Section 32, a distance of 800.8 feet; thence South 52 degrees 32' East, 612.7 feet, more or less, to the South line of said Section 32; thence West, along the section line, a distance of 1,278.3 feet, more or less, to the point of beginning, being a portion of Lot 11, Section 32, Township 39 South, Range 8 East of the Willanette Meridian. SAVING AND EXCEPTING that parcel of land containing 0.86 of an acre, more or less, deeded by B. E. Kerns to the Weyerhaeuser Timber Company for railroad right of way, the deed for which is recorded in Book 85 at Page 104, Deed Records of Klamath County, Oregon.

PARCEL 9:

All that portion of the NW 1/4 SW 1/4 and Lot 1 of Section 32, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at the quarter section corner between Sections 31 and 32, Township 39 South, Range 8 East of the Willamette Meridian; thence South along the Section line 14.66 chains; thence East 12 chains; thence South to the South boundary of Lot 1; thence East along the meander line to the Southeast corner of Lot 1; thence North to the Northeast corner of the NW 1/4 SW 1/4 of Section 32; thence West to the point of beginning. THEREFROM the following portion thereof:

Beginning at the quarter section corner on the West line of said Section 32; thence South along the section line 870 feet; thence East 879 feet, more or less, to the West line of the State Highway; thence Northerly along said line of Highway to a point which is 1100 feet East and 206 feet South of said quarter section corner; thence North 206 feet to the North line of said NW 1/4 SW 1/4; thence West along said line 1100 feet to the said quarter section corner, and ALSO EXCEPTING THEREFROM that portion thereof described as follows:

Beginning at a point on a line between Sections 31 and 32, which is 870 feet South of the quarter corner common to said Sections 31 and 32; thence South along said section line a distance of 97.56 feet to the Northwest corner of the D.J. Puckett property; thence West 879 feet, more or less, to the West line of the right of way of the Oregon State Highway No. 66; thence North along the West line of said right of way 97.56 feet; thence East 879 feet to the point of beginning. PARCEL 10:

All of the W 1/2 SE 1/4; and all of the SW 1/4, Section 33, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

ALSO all that part of the NW 1/4 of said Section 33, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying Southerly of and from the Weyerhaeuser Railroad right of way, which said railroad passes in a Northeasterly and Southwesterly direction through the S 1/2 NW 1/4 of said Section 33.

PARCEL 11:

The S 1/2 SW 1/4 of Section 5, Township 38 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon. LESS AND EXCEPT the following:

A parcel of land located in the SE 1/4 SW 1/4 of Section 5, Township 38 South, Range 10 East of the Willamette Meridian, in the County of Klamath, state of Oregon, more particularly

Commencing at the section corner common to Sections 5, 6, 7 and 8, being a 1 1/2" pipe as shown on record of Survey #67 of Klamath County, Oregon; thence North 89 degrees 02' 18" East along the South line of said Section 5 a distance of 2689.36 feet to a 1 1/2" angle iron as shown on said record of survey, lying 29.7 feet Easterly of the intersection of said South line of Section 5 and the centerline of the right of way of Swan Lake Road; thence returning Westerly along said South line of Section 5 a distance of 29.7 feet to said centerline of the right of way of Swan Lake Road; thence Northerly along said centerline 477.46 feet to the point of beginning; thence West 730.00 feet to a point lying North 74 degrees 51' 27" East 1998.69 feet from said section corner common to Sections 5, 6, 7 and 8; thence North 700.00 feet; thence East 730 feet, nore or less to the said centerline of Swan Lake Road; thence Southerly along said centerline a distance of 700 feet, more or

PARCEL 12:

The NW 1/4 and NW 1/4 SW 1/4 of Section 8, Township 38 South, Range 10 East of the Willamette Meridian, in the County of

PARCEL 13:

All that portion of the SW 1/4 NE 1/4 and the NE 1/4 SE 1/4 of Section 8, Township 38 South, Range 10 East of the Willamette Meridian, and all that portion of the SW 1/4 SW 1/4 of Section 9, Township 38 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying Southerly and Westerly from the centerline of the Swan Lake Road.

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PARCEL 14:

The S 1/2 SE 1/4 of Section 8, Township 38 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 15:

The SE 1/4 SE 1/4, Section 7, and the S 1/2 SW 1/4, NW 1/4 SE 1/4 Section 8, Township 38 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 16:

Lot 33, Block 35, FIFTH ADDITION TO KLAMATH RIVER ACRES, in the County of Klamath, State of Oregon.