

'03 FEB 25 PM 3:47

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State of Oregon, County of Klamath  
Recorded 02/25/2003 3:47 p.m.  
Vol M03 Pg 11556  
Linda Smith, County Clerk  
Fee \$ 21 # of Pgs 1

After recording, mail to: x Melvin D. Ferguson, Attorney at Law, 514 Walnut Avenue,  
Klamath Falls, Oregon 97601

### WARRANTY DEED

John K. Lilly and Karen L. Lilly, Trustees of the John K. Lilly and Karen L. Lilly Revocable Living Trust, Grantors, convey and warrant to Vernon K. Lilly, Grantee, an undivided one-third interest in that portion of the following described real property owned by the John K. Lilly and Karen L. Lilly Revocable Living Trust located in Klamath County, Oregon, to-wit:

Beginning at the Northwest corner of Section 4, Township 40 South, Range 8 East of the Willamette Meridian; thence East 3/4 of a mile to the Northeast corner of the NW 1/4 NE 1/4 of said Section 4; thence Southerly along the Easterly boundary line of W 1/2 E 1/2 of Section 4 to the center line of the Keno Irrigation Drainage Canal running in an Easterly and Westerly direction through the SW 1/4 NE 1/4, SE 1/4 NW 1/4 and the NW 1/4 NW 1/4, said Section 4, said Township and Range; thence following the center line of said drainage canal in a Northwesterly and Westerly direction to the Westerly boundary line of said Section 4; thence Northerly along the Westerly boundary line of said Section 4 to the Northwest corner of said Section 4, being the point of beginning.

Subject to reservations and restrictions of record, easements and rights of way of record and those apparent on the land.

There is no true and actual consideration for this conveyance, it is a gift.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONS ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 20 day of FEB, 2003.

GRANTOR

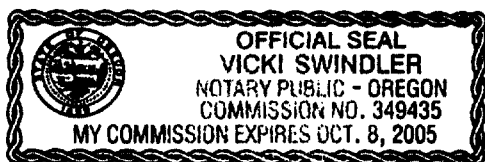
John K. Lilly  
John K. Lilly, Trustee

Karen L. Lilly  
Karen L. Lilly, Trustee

STATE OF OREGON )

) ss.  
County of Klamath )

Personally appeared the above-named John K. Lilly and Karen L. Lilly, Trustees of the John K. Lilly and Karen L. Lilly Revocable Living Trust and acknowledged the foregoing instrument to be their voluntary act. Before me this 20 day of February, 2003.



Vicki Swindler  
Notary Public for Oregon  
My Commission Expires: 10-8-05