

WARRANTY DEED

Richard A. Smith
Carol R. Smith
Grantor

State of Oregon, County of Klamath
Recorded 02/26/2003 12:02 P m.
Vol M03 Pg 11729-30
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

CC. Richard A. Smith, Trustee
Carol R. Smith, Trustee
2902 Green Springs Road
Klamath Falls, OR 97601
Grantee

After recording return to: Grantee

Until a change is requested, all tax statements
shall be sent to the following address: SAME

KNOW ALL MEN BY THESE PRESENTS, that RICHARD A. SMITH and CAROL R. SMITH, husband and wife, hereinafter called Grantor for the consideration hereinafter stated, do hereby convey and warrant to RICHARD A. SMITH, Trustee, and CAROL R. SMITH, Trustee, of the Living Trust of Richard and Carol Smith, dated February 25th, 2003, hereinafter called grantee, and unto Grantees' heirs, successors and assigns all of that certain real property with the tenements, hereditments and appurtenances thereunto belonging or in anyway appertaining to the following described real property herein in Klamath County, Oregon, to-wit:

See attached Exhibit A for Legal Description

Tax Account No. R-3909-008BB-01300-000

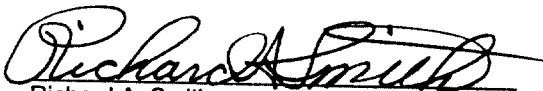
and will warrant and defend the same against all persons who may lawfully claim the same, except as shown in the deed dated May 24, 1990 and duly recorded in the deed records of Klamath County, Oregon at Volume M90 Page 10275,

To Have and to Hold the same unto the said grantee and grantee's heirs, successor and assigns forever.

The true consideration for this conveyance is the sum of OTHER THAN MONEY.

Dated this _____ day of February, 2003.

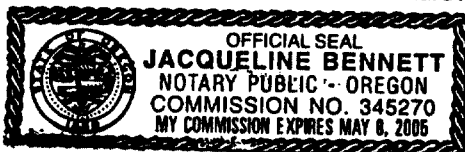
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

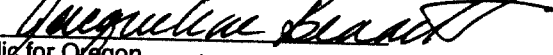

Richard A. Smith


Carol R. Smith

STATE OF OREGON, County of Klamath)ss.

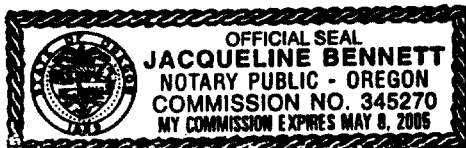
Personally appeared the above named Richard A. Smith and acknowledged the foregoing instrument to be his voluntary act and deed.

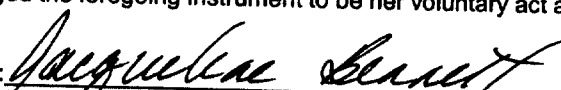


Before me: 
Notary Public for Oregon
My Commission Expires: May 8, 2005

STATE OF OREGON, County of Klamath)ss.

Personally appeared the above named Carol R. Smith and acknowledged the foregoing instrument to be her voluntary act and deed.



Before me: 
Notary Public for Oregon
My Commission Expires: May 8, 2005

260 ca

EXHIBIT "A"

Commencing at a point on the section line common to Sections 7 and 8, Township 39 South. Range 9 East of the Willamette Meridian, at the intersection with the Southwesterly right of way line of that parcel conveyed to Klamath County by deed recorded October 21, 1940, in Book 132 at Page 543 of Deed Records of Klamath County, Oregon, said point of commencement being North 00 degrees 43' West 1736.2 feet (a record distance) from an iron pipe at the 1/4 corner common to said Sections 7 and 8; Thence South 51 degrees 19' 30" East along the Southwesterly line of said parcel conveyed to Klamath County a distance of 454.56 feet to a 5/8" diameter rebar with plastic cap marked "D. Barrett L. S. 1979", said rebar being the true point of beginning of the herein parcel described; thence South 61 degrees 08' 27" West a distance of 255.84 feet to a 5/8" rebar and plastic cap marked "R. Bath L S 1069" on the East line of that parcel of land conveyed to Marshall B. Carter and Annie Lee Carter, husband and wife, by deed dated January 3, 1947, recorded February 14, 1947 in Book 202 at Page 231, Deed Records of Klamath County, Oregon; thence South 44 degrees 50' 30" West a distance of 20.00 feet, thence North 45 degrees 09' 30" West 96.87 feet, more or less, to the Easterly right of way, line of U. S. Highway Number 97; thence Northeasterly along said Easterly right of way 246.47 feet to the Southwesterly right of way line of said parcel conveyed to Klamath County by deed recorded October 21, 1940 in Book 132 at Page 543; thence South 51 degrees 19' 30" East along the Southwesterly line of said parcel conveyed to Klamath County 212.90 feet to the point of beginning.

CODE 4 MAP 3909-8BB TL 1300

CODE 4 MAP 3909-8BC TL 200