

STATUTORY WARRANTY DEED

Grantor: Evelyn A. Hayes, Trustee of the
Evelyn A. Hayes 1992 Trust
PO 334
Keno, OR 97627

State of Oregon, County of Klamath
Recorded 02/27/2003 1:55 p.m.
Vol M03 Pg 11989 - 11990
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Grantee: Keno Enterprises, LLC
PO Box 334
Keno, OR 97627

Until requested otherwise, send all tax statements to:
Keno Enterprises, LLC
PO Box 334
Keno, OR 97627

cc After recording, return to:
James R. Uerlings
Boivin, Uerlings & DiIaconi, P.C.
803 Main Street, Suite 201
Klamath Falls, OR 97601


Evelyn A. Hayes, Trustee of the Evelyn A. Hayes 1992 Trust, Grantor, conveys and warrants to Keno Enterprises, LLC, Grantee, the following described real property free of encumbrances, except as specifically set forth herein, situated in the County of Klamath, State of Oregon, to-wit:

See Exhibit A, attached hereto and incorporated by this reference.

The property is free from encumbrances, except all those of record and apparent in the land.

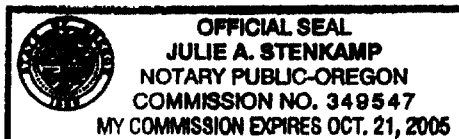
The true and actual consideration for this conveyance is other good and valuable consideration.

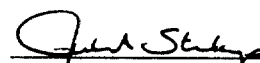
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.


Evelyn A. Hayes, Trustee of the
Evelyn A. Hayes 1992 Trust

STATE OF OREGON)
) ss
County of Klamath)

This instrument was acknowledged before me on February 27, 2003 by Evelyn A. Hayes, Trustee of the Evelyn A. Hayes 1992 Trust.




Notary Public for Oregon
My Commission Expires: 10/21/06

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Description of Property

PARCEL 1:

A parcel of land situated in Section 31, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Southeasterly right of way line of the Old County Road known as "Puckett Road" from which the most Easterly corner of Lot 1, Block 1, Klamath River Acres bears the following two bearings and distances: North 46°47' East 533.15 feet, North 46°35'18" West 291.18 feet; thence from said point of beginning Southwesterly along the Southeasterly right of way line of said "Puckett Road" 737 feet, more or less, to the Northerly line or the Weyerhaeuser Timber Company Private Logging Road; thence Southeasterly along the Northerly line of said Weyerhaeuser Timber Company Private Logging Road, 183 feet more or less to the Northwesterly right of way line of the Klamath Falls-Ashland Highway (Highway 66), thence Northeasterly along the Northwesterly right of way line of said Klamath Falls-Ashland Highway (Highway 66) 688 feet more or less to a point that is located South 50°02'00" East 361.12 feet from the point of beginning; thence North 50°02'00" West 361.12 feet to the point of beginning.

PARCEL 2:

A parcel of land situated in Section 31, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Southerly line of the Weyerhaeuser Timber Company Private Logging Road and the Southeasterly right of way line of the Old County Road known as "Puckett Road" from which the Northeast corner of Lot 17, Block 8, Klamath River Acres, bears the following two bearings and distances: North 63°02'00" West 50.38 feet; South 19°53'57" West 60.45 feet; thence from said point of beginning Southwesterly along the Easterly right of way line of the said old Country Road known as "Puckett Road" 606 feet, more or less, to the Westerly right of way line of the Klamath Falls-Ashland Highway (Highway 66); thence Northeasterly along the Westerly right of way line of said Klamath Falls-Ashland Highway (Highway 66) 608 feet, more or less, to the Southerly line of the Weyerhaeuser Timber Company Private Logging Road; thence Westerly along the Southerly line of the said Weyerhaeuser Timber Company Private Logging Road 153 feet, more or less to the point of beginning.