

03 FEB 28 AM 9:45

Vol M03 Page 12244

Recording Requested by:
Wells Fargo Bank
When Recorded Return to: Fidelity National LPS
P. O. BOX 19523
Irvine, CA 92623-9523
Code: WFD

State of Oregon, County of Klamath
Recorded 02/28/2003 9:45 a m.
Vol M03 Pg 12244-46
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

State of Oregon

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REFERENCE#: 20030282400113 ACCOUNT#: 0654-654-6195601-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
02/06/2003 and the parties are as follows:
TRUSTOR ("Grantor"):

MICHAEL D. EITREIM AND KATHY M. EITREIM, HUSBAND AND WIFE, AS TENANTS BY
THE ENTIRETY

whose address is:

PO BOX 507 MALIN, OR, 97632

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N. A.
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE SOUTH 1/2 OF LOTS 1, 2, 3 AND 4, BLOCK E, RAILROAD ADDITION TO THE CITY
OF MALIN ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF
THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR
MINERAL RIGHTS OF RECORD, IF ANY.

with the address of 2424 7TH STREET MALIN, OR 97632

and parcel number of R125466

, together with all rights, easements,
appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock
and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in
the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will
secure shall not exceed \$ 25,000.00 together with all interest thereby accruing, as set forth in the
promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured
Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents
which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the
Secured Debt is 02/06/2043.

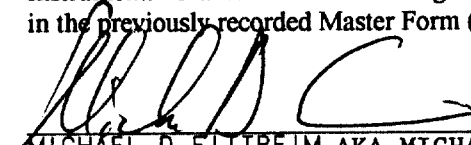

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

| | | |
|---|---------|---------------|
|  | | <u>2-7-03</u> |
| MICHAEL D EITTREIM AKA MICHAEL EITTREIM | Grantor | Date |
|  | | <u>2-7-03</u> |
| KATHY M. EITTREIM AKA KATHY EITTREIM | Grantor | Date |
| _____ | Grantor | _____ |
| _____ | Grantor | _____ |
| _____ | Grantor | _____ |
| _____ | Grantor | _____ |

ACKNOWLEDGMENT:

(Individual)

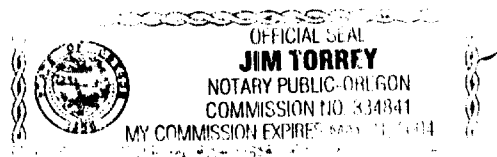
STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 2-7-2003 by Michael Eittreim

& Kathy Eittreim

(Signature of notarial officer)

Title (and Rank)



My Commission expires: 5-21-04

(Seal)

ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of
Notary:

Jim Torrey

Date Commission
Expires:

5.21.04

Date and Place of
Notary Execution:

2.7.03

Klamath County, OR.

Date & Place of
This Execution:

2.12.03

Washington County, OR

Jason Walker

Signature

WELLS FARGO BANK, N.A.