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PO BOX 100

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THIS	SPACE

State of Orego	n, Coun	ity of Klai	math
Recorded 03/03/	/2003	11:03 a	m.
Vol M03 Pg/			
Linda Smith, Co	ounty Cle	rk	
Fee \$ 2100	# of Pa	2S /	

After recording return to:
KERRY S. PENN
PO BOX 100
BELLA VISTA, CA 96008

Until a change is requested all tax statements shall be sent to The following address:
KERRY S. PENN

BELLA VISTA, CA 96008

Escrow No. MT60104-PS

WARRANTY DEED

WILLIAM D. LAY AND CLAUDIA R. LAY, TRUSTEES OF THE LAY LIVING TRUST FOR THE BENEFIT OF WILLIAM D. LAY AND CLAUDIA R. LAY, UNDER INSTRUMENT DATED AUGUST 30, 1991, Grantor(s) hereby grant, bargain, sell, warrant and convey to:

KERRY S. PENN, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lots 14 and 15 in Block 44 of TRACT 1184, OREGON SHORES UNIT 2, FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$12,000.00.

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THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

THE LAY OF TRUST

BY:

WILLIAM D. LAY, COUTRUSTEE

BY:

CLAUDIA R. LAY, CO-TRUSTEE

STATE OF CALIFORNIA

COUNTY OF LUS ANGELES

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on went real res. Loo3 before me, ren y potential personally appeared WILLIAM D. LAY AND CLAUDIA R. LAY, CO-TRUSTEES OF THE LAY LIVING TRUST personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) Ware subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity(ies), and that by their signatures(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature F. K. YALHOURIN