

MTL S999S-KR  
PARTIAL RECONVEYANCE

Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association

Grantee: Bellet Construction, Inc.

After recording, return & send  
tax statements to:

Bellet Construction, Inc.  
PO Box 5167  
Klamath Falls, OR 97601

State of Oregon, County of Klamath  
Recorded 03/03/2003 3:11 p m.  
Vol M03 Pg 13005-06  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

Consideration:

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated January 9, 2002 executed and delivered by Bellet Construction, Inc., as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on January 11, 2002 in the Mortgage Records of Klamath County, Oregon, Volume M02 Page 2000 conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary a written request to reconvey a portion of the real property covered by said trust deed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

**Parcel 3 of Land Partition 8-98 in the W1/2 NE1/4 NW1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon**

The trustee shall continue to hold the remaining property described in and according to the terms of said trust deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness received by said trust deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.**

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

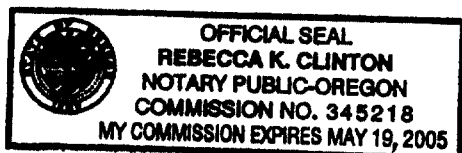
Dated: February 20, 2003

Pacific Cascades Financial, Inc.

STATE OF OREGON       )  
                                  ) SS  
County of Klamath     )

By:   
Authorized Officer

The foregoing instrument was acknowledged before me on February 20, 2003, by Ben A. Gay as the EVP, Chief Credit Officer for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.




  
Notary Public for Oregon

13006

2/20/03-pursuant to request by beneficiary, the trustee or the successor trustee, has released the below described real property from lien of its trust deed.

**Parcel 3 of Land Partition 8-98 in the W1/2 NE1/4 NW1/4 of Section 10, Township 39 South,  
Range 9 East of the Willamette Meridian, Klamath County, Oregon**

  
Ben A. Gay - Pacific Cascades Financial, Inc.