

'03 MAR 4 AM 11:54

State of Oregon, County of Klamath
 Recorded 03/04/2003 11:54 a. m.
 Vol M03 Pg 13221-22
 Linda Smith, County Clerk
 Fee \$ 26⁰⁰ # of Pgs 2

After recording return to:
 ♂ Radius Holdings, LLC
 Post Office Box 25121
 Portland, OR 97298

Until a change is requested, tax statements
 shall be sent to the following address:
 Radius Holdings, LLC
 Post Office Box 25121
 Portland, OR 97298

This space reserved for recorder's use

WARRANTY DEED

Klaus Mergel, Grantor, conveys and warrants to Radius Holdings, LLC, Grantee, the following described real property free of encumbrances, except as specifically set forth herein situated in Klamath County, Oregon, to wit:

See attached Exhibit 'A' made a part hereof by reference.

This property is free from encumbrances, except: None.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$1.00 and other good and valuable consideration.

Dated this 31st day of July, 2002.

Klaus Mergel
 Klaus Mergel

State of North Carolina, County of Iredell

This instrument was acknowledged before me on July 31, 2002
 Klaus Mergel

K.B. Worey

My commission expires: 9-17-05

Notary Public for the State of North Carolina

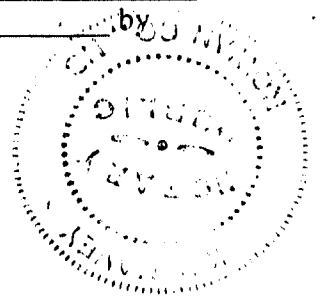


EXHIBIT 'A'

Lot 35, Block 5, of Latakomic Shores, according to the duly recorded plat thereof on file in the official records of said county.