

'03 MAR 4 PM 3:04

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When Recorded Mail To:
Attn: Janet
PO Box 5210
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 03/04/2003 3:04 p m.
Vol M03 Pg 13355-57
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

MTZ 59716-TA
SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated February 14, 2003
executed by Darrel W Mitchell and Kelly A Mitchell

, whose address is
, all beneficial interest under that

, Grantor, to Amerititle
recorded on February 20, 2003
, and recorded in Book/Volume No. ,
page(s) , as Document No. M03-10204
County Records, State of
on real estate legally described as follows:

, KLAMATH
Oregon ,

PLEASE SEE ATTACHED EXHIBIT "A"

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: February 20, 2003

South Valley Bank & Trust

Vergie Wright Stepahin

VERGIE WRIGHT STEPAHIN
VP/REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County ss:

On February 20, 2003 before me, the undersigned, a Notary Public in and for the said County

and State, personally appeared*****VERGIE WRIGHT STEPAHIN***** , who, being duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER*****

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

Cortney Hall

Notary Name: Cortney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05

EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 2 of Minor Land Partition 7-90 located in SE1/4 of Section 12, Township 40 South, Range 9 East, Willamette Meridian and in the SE1/4 SW1/4 of Section 7, Township 40 South, Range 10 East, Willamette Meridian, as filed in the office of the Klamath County Clerk, also described as: The Southeast quarter of the Southeast quarter of Section 12, Township 40 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING AND RESERVING an easement to provide ingress and egress for operation, maintenance, use

and access to existing pumpsite and pipeline described as follows: Beginning at the pump systems located in the SE1/4 of Section 12, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, described as Parcel 2 in the MLP 7-90. Thence proceeding in a Northerly direction along the West line of Parcel 2 along existing pipeline approximately 20 feet to a point on the North of the South line of Parcel 1 of MLP 7-90 and the ending point of said easement.