

03 MAR 5 AM 10:59

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After recording, return to:
Hershner, Hunter, Andrews,
Neill & Smith, LLP
Attn: Carol Mart
P.O. Box 1475
Eugene, OR 97440

State of Oregon, County of Klamath
Recorded 03/05/2003 10:54 a.m.
Vol M03 Pg 13434
Linda Smith, County Clerk
Fee \$ 21 # of Pgs 1

mtc 60103

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER TERMS OF TRUST DEED

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: February 27, 2003
Volume M03, Page 11954
Official Records of Klamath County, Oregon

regarding the following Trust Deed:

PARTIES:

Grantor: TERESA M. JONES, NKA TERESA M. KEFFER
Trustee: WILLIAM L. SISEMORE
Beneficiary: KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

RECORDED:

Date: August 28, 1998
Volume M98, Page 31810
Official Records of Klamath County, Oregon

Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

DATED: March 4, 2003.


NANCY K. CARY,
Successor Trustee

STATE OF OREGON)
) ss.
COUNTY OF LANE)

Subscribed and sworn to before me on March 4, 2003, by NANCY K. CARY, Successor Trustee.


Notary Public for Oregon

My Commission Expires: 11-23-03

RESCISSION OF NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER TERMS OF TRUST DEED