

After recording, return to:

Jim N. Slothower  
Attorney at Law  
P.O. Box 351  
Bend, OR 97709

State of Oregon, County of Klamath  
Recorded 03/06/2003 8:54 A.M.  
Vol M03 Pg 13603  
Linda Smith, County Clerk  
Fee \$ 26 # of Pgs 1

### RESCISSION OF NOTICE OF DEFAULT


Reference is made to that certain trust deed made by LINDA KOKEL, as grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, as trustee, in favor of NYLE V. TRIBBLE and RUTH E. TRIBBLE, Trustee of the Nyle V. Tribble and Ruth E. Tribble Family Trust dated September 22, 1990, as beneficiaries, dated June 21, 1999, and recorded on June 24, 1999, in Volume No. M99, Page No. 24806 of the Klamath County Official Records, covering the following described real property situated in the above-mentioned county and state, to-wit:

The S1/2 S1/2 NE1/4 NE 1/4 of Section 33, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon. EXCEPTING THEREFROM the East 30 feet, containing 10 acres, more or less.

A notice of grantor's default under the trust deed, containing the beneficiary's or trustee's decision to sell all of the above described real property to satisfy grantor's obligations secured by the trust deed dated September 22, 1990 was recorded on October 23, 2002, in the Records of Klamath County, Oregon, in Vol. M02 at Page 60407-08. Thereafter, by reason of the default being waived, the trust deed should be reinstated.

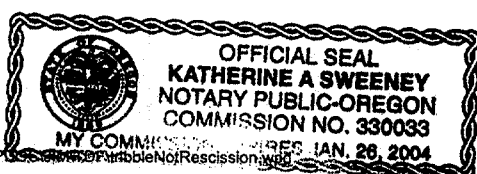
NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind the notice of default and election to sell. The trust deed and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given. It is understood, however, that this rescission shall not be construed as waiving or affecting any breach or default, past, present or future, under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof. This is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

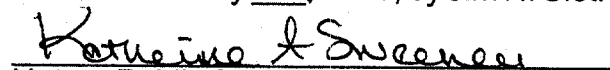
DATED: February 24, 2003.

  
Jim N. Slothower, Successor Trustee

STATE OF OREGON        )  
County of Deschutes    )       ss:

This instrument was acknowledged before me on February 24, 2003, by Jim N. Slothower.



  
Katherine A. Sweeney  
Notary Public for Oregon  
My Commission expires: 1/26/04