

03 MAR 6 PM 2:49

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ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

STATE OF OREGON, } ss.

Pete Bourdet
P.O. Box 803
Chiloquin, OR 97624
Assignor
To
Henry J. Caldwell Jr.
7990 Hill Road
Klamath Falls, OR 97603
Assignee
After recording, return to (Name, Address, Zip):
Aspen Title & Escrow - #3466
525 Main Street
Klamath Falls, OR 97601

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 03/06/2003 2:49 p.m.
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Linda Smith, County Clerk eputy.
Fee \$ 21 # of Pgs 1

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated October 4, 2001, executed and delivered by TIMOTHY C. BERTLING, grantor, to ASPEN TITLE & ESCROW, INC., trustee, in which PETE BOURDET is the beneficiary, recorded on October 18, 2001, in book/reel/volume No. M01 on page 52998, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

Parcel 3 of Land Partition 74-94, being Parcel 3 of Land Partition 17-93 situated in the E $\frac{1}{2}$ SE $\frac{1}{4}$ of Section 22, the W $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 23 and the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 26, Township 34 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

Henry J. Caldwell Jr. and Deborah L. Caldwell, Trustees of the Caldwell Family Trust uda 1-5-96 and their hereby grants, assigns, transfers, and sets over to successor in trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 52,441.48 with interest thereon at the rate of 8 percent per annum from (date) February 18, 2003.

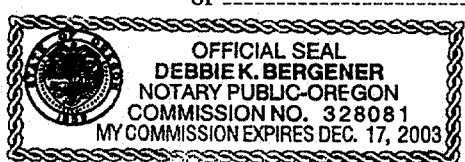
In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED March 6, 2003

Pete Bourdet

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on March 6, 2003
by Pete Bourdet
This instrument was acknowledged before me on _____
by _____
as _____
of _____



Notary Public for Oregon
My commission expires 12-17-2003