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MT 60155 - KR

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:
GARY A. WARD & BONNIE WARD

16742 SW Cronin Rd.
Powell Butte, OR 97753

Until a change is requested all
tax statements shall be sent to
The following address:

GARY A. WARD & BONNIE WARD

16742 SW Cronin Rd.
Powell Butte, OR 97753

Escrow No. MT60155-KR

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State of Oregon, County of Klamath

Recorded 03/07/2003 3:03 m.

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Linda Smith, County Clerk

Fee \$ 26 # of Pgs 2

WARRANTY DEED

STUART WOOLLEY & MELINDA WOOLLEY, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to:
GARY A. WARD & BONNIE WARD, AS TENANTS BY THE ENTIRETY, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of **KLAMATH** and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

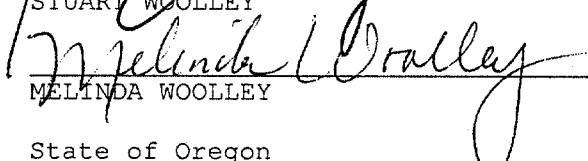
and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

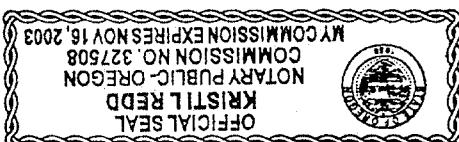
Dated this 7th day of March, 2003.

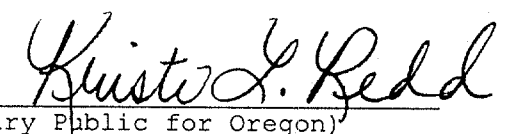

STUART WOOLLEY


MELINDA WOOLLEY

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on March 7, 2003 by STUART WOOLLEY & MELINDA WOOLLEY.




(Notary Public for Oregon)

My commission expires 11/16/2003

EXHIBIT "A"
LEGAL DESCRIPTION

13991

A parcel of land situated in Lot 5, Block 39, ORIGINAL TOWN OF LINKVILLE, now the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the most Westerly corner of Lot 5 of said Block 39, thence from said point of beginning South 50 degrees 50' East along the Southwesterly line of said Lot 5, 112.25 feet to a point; thence North 39 degrees 05' East parallel to the Southeasterly line of said Lot 5, 25.09 feet to the center of an existing building wall, thence North 50 degrees 55' West parallel to the Southwesterly line of said Lot 5 and along the center of said building wall 112.25 feet to a point on the Northwesterly line of said Lot 5, thence South 39 degrees 05' West along the Northwesterly line of said Lot 5, 25.09 feet to the point of beginning.

TOGETHER WITH an easement 3.00 feet in width for purposes of ingress and egress and maintenance purposes more particularly described as follows:

Beginning at a point on the Southwesterly line of said Lot 5, from which the most Westerly corner of Lot 5 bears North 50 degrees 55' West 112.25 feet, thence from said point of beginning North 39 degrees 05' East parallel to the southeasterly line of said Lot 5, 25.09 feet, thence South 50 degrees 55' East parallel to the Southwesterly line of said Lot 5, 3.00 feet, thence South 39 degrees 05' West parallel to the Southeasterly line of said Lot 5, 25.09 feet to the Southwesterly line of said Lot 5, thence North 50 degrees 55' West along the Southwesterly line of said Lot 5, 3.00 feet to the point of beginning.