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MTZ 60154-K2
PARTIAL RECONVEYANCE

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Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association

Grantee: Earley Building, LLC, An Oregon Limited Liability Company

After recording, return & send
tax statements to:

Earley Building, LLC
PO Box 1720
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 03/07/2003 3:03 p.m.
Vol M03 Pg 13992-33
Linda Smith, County Clerk
Fee \$ 26 # of Pgs 2

Consideration:

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated October 26, 2000 executed and delivered by Earley Building, LLC, An Oregon Limited Liability Company, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on October 27, 2000 in the Mortgage Records of Klamath County, Oregon, Volume M00 Page 39334 conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary a written request to reconvey a portion of the real property covered by said trust deed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

See Attached Exhibit "A"

The trustee shall continue to hold the remaining property described in and according to the terms of said trust deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness received by said trust deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Dated: March 5, 2003

Pacific Cascades Financial, Inc.

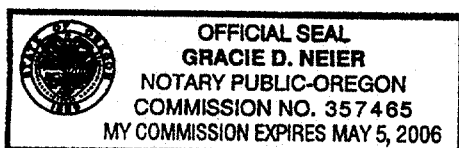
By: _____

Authorized Officer

STATE OF OREGON)
) SS
County of Klamath)

The foregoing instrument was acknowledged before me on March 5, 2003, Ben A. Gay, as the EVP/Chief Credit Officer for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.

Gracie D. Neier
Notary Public for Oregon



13993

EXHIBIT "A"
LEGAL DESCRIPTION

A portion of Lots 3 and 4, Block 16 of ORIGINAL TOWN OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the Southerly line of Lot 3 in Block 16 in the ORIGINAL TOWN OF KLAMATH FALLS, formerly Linkville, 28 feet Westerly from the Southeasterly corner of said Lot 3; thence Northwesterly and then parallel with 5th Street, 100 feet; thence Westerly and parallel with Main Street 35 feet; thence Southerly and parallel with 5th Street 100 feet; thence Easterly along the Northerly line of Main Street 35 feet to the point of beginning.