

After recording return to:
First American Title Insurance
c/o Nevada Trust Deed Services, Inc.
1380 E. Sahara Ave.
Las Vegas, NV 89104
(702)733-9900

State of Oregon, County of Klamath
Recorded 03/10/2003 10:59 m.
Vol M03 Pg 14187-89
Linda Smith, County Clerk
Fee \$ 31 # of Pgs 3

NOTICE OF DEFAULT AND ELECTION TO SELL

Reference Is made to that certain trust deed made by CAROL JOANNE BARRICK AND JOHN W. BARRICK,
AS JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP as grantor(s), to FIRST AMERICAN TITLE
INSURANCE, substituted as trustee, in favor CHADWICK MORTGAGE, INC., A TEXAS CORPORATION **
 _____, as beneficiary, dated JULY 24, 1998, recorded
AUGUST 06, 1998, in the mortgage records of KLAMATH County, Oregon, as
 instrument No. 98-64062 /, covering the following described real property situated in said
 county and state, to wit: M98-28907
 ** ASSIGNED TO HOUSEHOLD FINANCE CORPORATION II

SEE EXHIBIT "A"

PROPERTY ADDRESS: 503 SOUTH PARK STREET
CHILIOQUIN, OR. 97624

There is a default by the grantor or other person owing an obligation or by their successor in interest, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantors' failure to pay when due the following sums:

THE MONTHLY INSTALLMENT OF PRINCIPAL AND INTEREST IN THE AMOUNT OF
\$ 272.78 DUE ON THE NOVEMBER 01, 2002 AND
ON THE 1st DAY OF EACH MONTH THEREAFTER PLUS LATE CHARGES, COSTS
AND FEES AS PER THE TERMS OF THE NOTE AND DEED OF TRUST HAVE NOT BEEN PAID

and any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to wit: \$ 25,864.33 with interest at the rate of 12.09 percent per annum beginning OCT. 18, 2002; plus late charges of \$ 13.63 each month beginning NOV. 16, 2002 until paid; plus prior accrued late charges, plus advances; together with title expense, , costs, trustee's fees and attorneys fees incurred herein by reason of said default; and any further sums advanced by the beneficiary for the protection of the above described real property and its interest therein.

NOTICE OF DEFAULT AND ELECTION TO SELL

RE: Trust Deed from:

TO FIRST AMERICAN TITLE
INSURANCE

T.S. No. OR-1108

For additional information:

Nevada Trust Deed Services, Inc.
1380 E. Sahara Ave. suite B
Las Vegas, NV 89104
(702)733-9900

Notice is hereby given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which the grantor had, or had the power to convey, at the time grantor executed the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and reasonable fees of trustee's attorneys.

The sale will be held at the hour of 10:00 A.M., in accord with the standard of time established by ORS 187.110 on AUGUST 8, 2003, at the following place: AT THE MAIN ENTRANCE OF THE COUNTY COURTHOUSE, 316 MAIN STR, KLAMATH FALLS, OREGON, which is the hour, date and place last set for the sale.

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing every other default complained of herein by tendering the performance required under the obligation or trust deed, in addition to paying said sums or tendering the performance necessary to cure the default, by aping all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.753.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

Dated 3/7/03

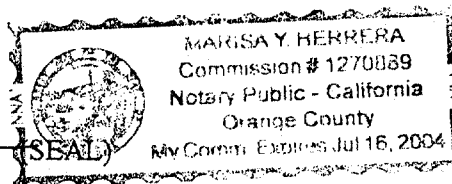
FIRST AMERICAN TITLE INSURANCE

[Signature]
By: LAURA SOZA, ASST. SECRETARY

STATE OF CALIFORNIA

COUNTY OF ORANGE

This instrument was acknowledge before me
on 3/7/03
by [Signature]
Notary Public for [Signature]
My commission expires: [Signature]



THIS COMMUNICATION IS FROM A DEBT COLLECTOR AND IS AN ATTEMPT TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

EXHIBIT "A"

PARCEL 1:

LOTS 1, 2, AND 3 IN BLOCK 5 OF CHILOQUIN DRIVE ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

PARCEL 2:

LOT 4, IN BLOCK 5 OF CHILOQUIN DRIVE ADDITION, ACCORDING TO THE OFFICIAL PLAT THEROF ON FILE IN THE FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAATH COUNTY, OREGON.