



MTZ S9504-TA

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THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:
 ERNST BROTHERS LLC, A LIMITED
 LIABILITY COMPANY

Vol M03 Page 14672

State of Oregon, County of Klamath
 Recorded 03/11/2003 3:03 p.m.
 Vol M03 Pg 14672-73
 Linda Smith, County Clerk
 Fee \$ 24 # of Pgs 2

Until a change is requested all
 tax statements shall be sent to
 The following address:

ERNST BROTHERS LLC, A LIMITED
 LIABILITY COMPANY

See Encumbrment Deed

Escrow No. MT59504-TA

WARRANTY DEED

ERNST BROTHERS CORPORATION, an Oregon Corporation, Grantor(s) hereby grant, bargain, sell, warrant and convey to:
 ERNST BROTHERS LLC, A LIMITED LIABILITY COMPANY, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

150035

2408-036A0-01200

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$-0-

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 7 day of March, 2003.

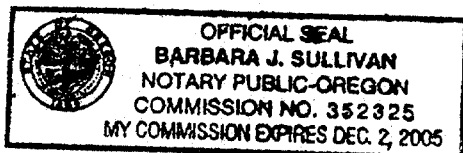
ERNST BROTHERS CORPORATION
 BY: Wayne G. Ernst
 Wayne G. Ernst, President

BY: John S. Ernst
 John S. Ernst, Secretary

State of Oregon
 County of KLAMATH

This instrument was acknowledged before me on March 7, 2003 by WAYN G. ERNST AND JAN K. HOUCK.

John S. Ernst



Barbara J. Sullivan
 (Notary Public for Oregon)

My commission expires 12-2-2005

EXHIBIT "A"
LEGAL DESCRIPTION

14673

A portion of the SE1/4 NE1/4 of Section 36, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, and being more particularly described as follows:

Beginning at the East quarter corner of Section 36, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; thence West along the East-West centerline of Section 36, 227.1 feet to the Easterly right of way line of Dalles-California Highway; thence North 25 degrees 50' East 292 feet along said right of way; thence East 102.8 feet to East line of said Section 36; thence South 0 degrees 39' West 264.3 feet to the point of beginning.