

03 MAR 13 AM 8:45

Vol M03 Page 15031

After recording return to:
U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

State of Oregon, County of Klamath
Recorded 03/13/2003 8:46 A.m.
Vol M03 Pg 15031-34
Linda Smith, County Clerk
Fee \$ 36 # of Pgs 4

Until a change is requested, all tax
statements shall be sent to the
following address:

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

Superior Lumber Company, Grantor, releases and quitclaims to U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in that certain Timber Deed dated April 25, 2000, and recorded in Klamath County, Oregon, under file number M00-16791, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 3 day of February, 2003.

GRANTOR:

SUPERIOR LUMBER COMPANY

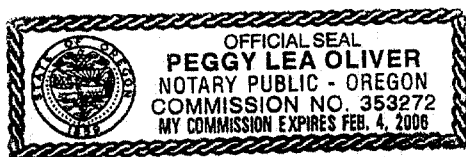
By: *[Signature]*

Its: *S. Allen Jr. Mgr*

15032

STATE OF Oregon)
COUNTY OF Douglas) ss.

This instrument was acknowledged before me on Jan 3, 2003, by
Ken Manner as S. Area Tr Mgr of Superior Lumber
Company.



Peggy Lea Oliver
Notary Public for Oregon
My Commission Expires: 2-4-06

EXHIBIT A

Legal Description

PLAN 81001

Portions of:	NE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 31, T36S, R7E
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 32, T36S, R7E
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 6, T37S, R7E
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "

PLAN 81002

Portions of:	SW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 5, T37S, R7E
	SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 6, T37S, R7E
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 7, T37S, R7E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 8, T37S, R7E
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "

EXHIBIT A

Legal Description

NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 18, T37S, R7E
NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "

Plan 81004

Portions of:	SW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 32, T36S, R7E
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 6, T37S, R7E
NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "

NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 7, T37S, R7E
NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "