

03 MAR 13 AM 8:45

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After recording return to:

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

State of Oregon, County of Klamath

Recorded 03/13/2003 8:46 A.m.

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Linda Smith, County Clerk

Fee \$ 31 # of Pgs 3

**Until a change is requested, all tax
statements shall be sent to the
following address:**

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

Timber Products Company, Grantor, releases and quitclaims to U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in that certain Timber Deed dated October 24, 2000, and recorded in Klamath County, Oregon, under file number M00-40179, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 3 day of February, 2003.

GRANTOR:

TIMBER PRODUCTS COMPANY

By: Bill Turner

Its: Timber Procurement Manager



15036

STATE OF CALIFORNIA
COUNTY OFSiskiyou

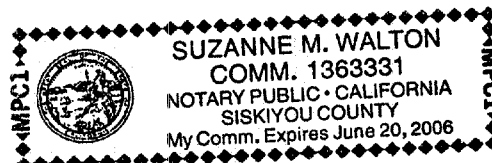
} ss.

On 2/20/03, before me, Suzanne M. Walton, Notary
personally appeared BILL TURNER

_____, personally known to me
(or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same
in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Suzanne M. Walton

(This area for official notarial seal)

Title of Document _____

Date of Document _____ No. of Pages _____

Other signatures not acknowledged _____

EXHIBIT A

15037

Legal Description

LONG ROUND TIMBER DEED SALE

Portions of the following:	SE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 36, T38S, R7E
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

SW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 31, T38S, R8E
SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
NE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "

NE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 30, T38S, R8E
SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

SW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 32, T38S, R8E
NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 5, T39S, R8E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "

QUITCLAIM DEED
Long Round Timber Deed

NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 6, T39S, R8E
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