

03 MAR 13 AM 8:46

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After recording return to:

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

State of Oregon, County of Klamath

Recorded 03/13/2003 8:46 A.m.

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Linda Smith, County Clerk

Fee \$ 31 # of Pgs 3

**Until a change is requested, all tax
statements shall be sent to the
following address:**

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

Timber Products Company, Grantor, releases and quitclaims to U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in that certain Timber Deed dated November 21, 1999, and recorded in Klamath County, Oregon, under file number M99-45982, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 3 day of February, 2003.

GRANTOR:

TIMBER PRODUCTS COMPANY

By: Bill Turner

Its: Timber Procurement Manager



15039

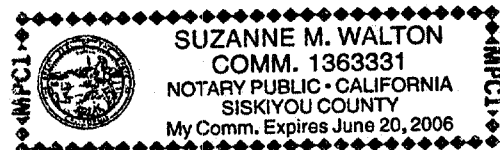
STATE OF CALIFORNIA
COUNTY OFSiskiyou

} ss.

On 2/20/03, before me, Suzanne M. Walton,
personally appeared BILL TURNER

_____, personally known to me
(or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are
subscribed to the within instrument and acknowledged to me that he/she/they executed the same
in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the
person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Suzanne M. Walton

(This area for official notarial seal)

Title of Document _____
Date of Document _____ No. of Pages _____
Other signatures not acknowledged _____

EXHIBIT A

15040

Legal Description

Plan 77011Portions of: NE $\frac{1}{4}$ SW $\frac{1}{4}$ Section 22, T40S, R5E

SW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"	"
SE $\frac{1}{4}$ SW $\frac{1}{4}$	"	"	"
SW $\frac{1}{4}$ SE $\frac{1}{4}$	"	"	"

NW $\frac{1}{4}$ NE $\frac{1}{4}$ Section 27 " "

SW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"	"
NE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"	"
NW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"	"
SW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"	"
SE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"	"

NE $\frac{1}{4}$ NE $\frac{1}{4}$ Section 28 " "Plan 77021Portions of: NW $\frac{1}{4}$ SW $\frac{1}{4}$ Section 17, T40S, R5E

SW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"	"
SE $\frac{1}{4}$ SW $\frac{1}{4}$	"	"	"

NW $\frac{1}{4}$ NE $\frac{1}{4}$ Section 18 " "

SW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"	"
SE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"	"
NE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"	"
NW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"	"
SW $\frac{1}{4}$ NW $\frac{1}{4}$	"	"	"
SE $\frac{1}{4}$ NW $\frac{1}{4}$	"	"	"
NE $\frac{1}{4}$ SW $\frac{1}{4}$	"	"	"
NW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"	"
SW $\frac{1}{4}$ SW $\frac{1}{4}$	"	"	"
SE $\frac{1}{4}$ SW $\frac{1}{4}$	"	"	"
NE $\frac{1}{4}$ SE $\frac{1}{4}$	"	"	"
NW $\frac{1}{4}$ SE $\frac{1}{4}$	"	"	"
SW $\frac{1}{4}$ SE $\frac{1}{4}$	"	"	"
SE $\frac{1}{4}$ SE $\frac{1}{4}$	"	"	"

NE $\frac{1}{4}$ NE $\frac{1}{4}$ Section 19 " "NE $\frac{1}{4}$ NW $\frac{1}{4}$ Section 20 " "NW $\frac{1}{4}$ NW $\frac{1}{4}$ " "