

03 MAR 14 AM 11:12

After recording return to:
Northwest Farm Credit Services, FLCA
PO Box 148
Klamath Falls, OR 97601

Customer/Note No. 7275/201/302/303
Rodney R. Lyon

Aspen Title Escrow #56536

PARTIAL RELEASE AGREEMENT - Debt Not Satisfied

For good and valuable consideration, Lender certifies as follows:

Release/Debt Outstanding: The property, described as follows:

A parcel of land situate in the SW ¼ SE ¼ of Section 36, Township 40 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pipe located at the South and East right of way of the Old Linkville-Tulelake Road at the point said road leaves the North and South centerline of Section 36, Township 40 South, Range 11 East of the Willamette Meridian, and runs East, said iron pipe being also North 1218.0 feet and North 89°48' East 30.0 feet from South quarter section corner of Section 36; thence North 89°48' East along the South right of way of said Linkville-Tulelake Road, 477.4 feet to the Northwestern right of way of County Road #1113 known as Paygr Road; thence along Paygr Road South 43°06'20" West 154.25 feet to a beginning of curve; thence around a 10°30'40" curve to the left (radius 548.05) a distance of 107.68 feet; thence South 31°47'20" West 581.5 feet to the intersection of the Westerly right of way of the Old Linkville-Tulelake Road; thence North 690.92 feet, more or less, to the point of beginning.

is released from the lien of the following described documents:

Mortgage dated August 6, 1980, recorded on October 14, 1980, in Volume M80, Page 20072, executed by Rodney Lyon and Marie Lyon, husband and wife, to Klamath Production Credit Association, a corporation.

Mortgage dated August 26, 1998, recorded on October 9, 1998, in Volume M98, Page 37153, executed by Rodney R. Lyon, same person as Rod R. Lyon and Rodney Lyon, and Marie M. Lyon, same person as Marie Lyon, husband and wife, to Northwest Farm Credit Services, ACA, a corporation.

This Release shall not impair the right of Lender to hold any remaining property as security for the debt nor impair the validity, priority, or enforceability of the note or any other Loan Document.

"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

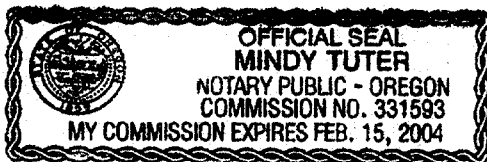
Dated: February 20, 2003

Lender: Northwest Farm Credit Services, ACA,
Successor in interest to Federal Land Bank of
Spokane

[Signature]
Authorized Agent

State of Oregon)
) ss.
County of Klamath)

On February 20, 2003, before me personally appeared Mitch Stokes, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



[Signature]
Mindy Tuter
Notary Public for the State of Oregon
Residing at Klamath Falls
My commission expires 02/15/2004

State of Oregon, County of Klamath
Recorded 03/14/2003 11:12 A.m.
Vol M03 Pg 15435
Linda Smith, County Clerk
Fec \$ 21.00 # of Pgs 1