

MR 1396-4784

PARTIAL RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust ("Lender")
803 Main Street / P O Box 5210
Klamath Falls, OR 97601

AND: Shield Crest, Inc. ("Grantor")
PO Box 5047
Klamath Falls, OR 97603

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated January 30, 2002 recorded on February 22, 2002 in Volume M02 at page 10818-10822, in the office of Klamath County concerning the real property described as follows:

The following real property in the County of Klamath, State of Oregon, as follows:
See Exhibit "A"

Real Property is commonly known as Shield Crest Condominium, Klamath Falls, OR 97603. The Real Property tax identification number is 3910-8B-1800

The Grantor has satisfied their obligations under the extension of credit and has requested this Partial Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

BY: Steve Van Buren
Steve Van Buren Commercial Loan Officer

STATE OF OREGON)
) ss. March 14, 2003
County of Klamath)

Personally appeared Steve Van Buren who, being duly sworn, stated he is Commercial Loan Officer of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

K. Linville
Notary Public for Oregon - K. Linville
My Commission expires: February 9, 2007



State of Oregon, County of Klamath
Recorded 03/14/2003 3:01 pm
Vol M03 Pg 15619-20
Linda Smith, County Clerk
Fee \$ 26 # of Pgs 2

15620

EXHIBIT "A"

Lot 23 Block 3 Shield Crest, Tract 1172, According to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Also together with an undivided interest in all those private roads shown on the plat and more particularly described in Declaration recorded in Volume M84 Page 4256, and in easement recorded May 23, 1990 in Volume M90 Page 9828, records of Klamath County, Oregon


HELEN CHEYNE

PRESIDENT, SHIELD CREST, INC.

March 14, 2003