SUBORDINATION AGREEMENT  Taylor, E., High  LoanCity, Com.  Solve, Meadows, 48-20  Leike, Cowrespo, OR, 97035  Mer recomby, many to them, Assessed, 70;  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 5:02 pm. Vol Moi 78 gl. (Loco 5)  Linds Smith, County Circk 1 Fee 5, Zr. # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 16/c # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 16/c # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 16/c # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 16/c # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 16/c # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 16/c # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 16/c # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 16/c # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 16/c # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 16/c # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 1/c # of Pgs. 7  THIS AGREEMENT made and entered into this littly day of Marsh, 2003 1/c # of Pgs. 7  THIS AGREEMENT made and entered into this little day of Marsh, 2003 1/c # of Pgs. 7  THIS AGREEMENT made and entered into this little day of Marsh, 2003 1/c # of Pgs. 7  THIS AGREEMENT made and entered into this little day of Marsh, 2003 1/c # of Pgs. 7  THIS AGREEMENT made and entered into this little day of Marsh, 2003 1/c # of Pgs. 7  THIS AGREEMENT made and entered into this little day of Marsh, 2003 1/c # of Pgs. 200	NS	ΜT	z 59673	September 1	LAND, OH 97
SUBORDINATION AGREEMENT  Taylor E. High  LoanCity.Com	MAR 19 PM3:02	(1-)		12 Page 16605	
Taylox E. Bigh  LoanCity.Com  To  Source Reserved  LoanCity.Com  To  Source Reserved  LoanCity.Com  To  Source Reserved  LoanCity.Com  Vol Mo3 Pg. [LoanCity.Com  Vol Mo3 Pg. [LoanCity.Com  Linds.Smith, County, Cork  1 Foc. \$ Zo # of Pgs Z  THIS AGREEMENT made and entered into this 11th day of March, 2003 16/  by and between 139/10r E. Righ  Non or about Juliu 16, 1399 10 Mark W. Greif and Laufe J. Greif  On or about Juliu 16, 1399 10 Mark W. Greif and Laufe J. Greif  Parca 3 of Land Partition 62-97, (and Partition being a partition of Parcel 3 of Land Partition 4-96, beting a partition of Parcel 2 of Land Partition 67-94), situated in the 8 1/2 NE 1/4 and the N 1/2 SE 1/4 of Section 30, Townshi 39 South, Range 11 1/2 East, Willemette Meridian, Klamath County, Oregon.  (herein called the first party's lien) on the property, to secure the sum of \$ 1.9,000.00 , which lien was:  (herein called the first party's lien) on the property to secure the sum of \$ 1.9,000.00 , which lien was:  (herein called the first party's lien) on the property to secure the sum of \$ 1.9,000.00 , which lien was:  (herein called the first party's lien on the property to secure the sum of \$ 1.9,000.00 , which lien was:  (herein called the first party's lien on the office of the Oregon   Secure of the County, Oregon, where it bears fewfile/instrument/microfilm/reception No  (indicate which).  — County, Oregon, where it bears fewfile/instrument/microfilm/reception No  (indicate which).  — County, Oregon, where it bears fewfile/instrument/microfilm/reception No  — County, Oregon, where it bears fewfile/instrument/microfilm/reception No  — County, Oregon, where it bears fewfile/instrument/microfilm/reception No  — (indicate which).  — County, Oregon, where it bears fewfile/instrument/microfilm/reception No  — County, Oregon, where it bea	SUBORD	INATION AGREEMENT	401_1410		
LeanCity.Com 5000 Meadows #420	SOBORD	MATION AGREEMENT		STATE OF OREGON,	1
LeanCity.Com 5000 Meadows #420					
LOADCATY, Com.  Source Recorded 03/19/2003  Lake Ogwego, OR 97035  And recording, when to plane, Address, Eight  THIS AGREEMENT made and entered into this	Taylor E. His	<u>h</u>			
LOADCATY, Com.  Source Recorded 03/19/2003  Lake Ogwego, OR 97035  And recording, when to plane, Address, Eight  THIS AGREEMENT made and entered into this					
State of Oregon, County of Klamati    Recorded on   State   St			SPACE RESERVED		
State of Oregon, County of Klamati Recorded 03/19/2003 5:02 pm Vol M03 Pg [66/05] Linds Smith, County Clerk Fee \$ 1 pm for Pgs 7  THIS AGREEMENT made and entered into this 11th day of March, 2003 ,16/. by and between Taylor, E. H. Hgh hereinafter called the first party, andLoanCity.Com, a California Corporation hereinafter called the first party andLoanCity.Com, a California Corporation hereinafter called the first party andLoanCity.Com, a California Corporation hereinafter called the first party andLoanCity.Com, a California Corporation hereinafter called the first party andLoanCity.Com, a California Corporation hereinafter called the first party andLoanCity.Com, a California Corporation hereinafter called the first party andLoanCity.Com, a California Corporation hereinafter called the first party andLoanCity.Com, a California Corporation  Parcel 3 of Land Partition 62-97, (said Partition of Parcel 2 of Land Partition of Parcel 3 of Land Partition -96, betting a partition of Parcel 2 of Land Partition 67-94) situated in the S 1/2 NE 1/4 and the N 1/2 SE 1/4 of Section 30, Townshid 39 South, Range 11 1/2 East, Willamette Meridian, Klamath County, Oregon.  (herein called the first party's lien) on the property, to secure the sum of \$	LoanCity.Com	#4.20	FOR		
State of Oregon, County of Klamati Recorded 03/19/2003 \$1:02 pm Vol M03 Pg Linds Smith, County Clerk Fee \$ 7.6 # of Pgs 7  THIS AGREEMENT made and entered into this	Lake Oswego.	0R 97035			
THIS AGREEMENT made and entered into this				State of Oregon County CV	rı
THIS AGREEMENT made and entered into this	After recording, return to (Na	me, Address, Zip):		Recorded 03/19/2003 5:02	Jamati Sm
THIS AGREEMENT made and entered into this	**			Vol M03 Pg 16605	<del></del>
THIS AGREEMENT made and entered into this 11th day of March, 2003 16/1 by and between Taylor E. High hereinafter called the first party, and LoanCity, Com, a California Corporation hereinafter called the second party, WINTESSETH:  On or about June 16, 1999, 19 Mark W. Greif and Laure J. Greif  ———————————————————————————————————				Fee \$ 76 # of Per	
thereinafter called the first party, and				# 01 Fgs	
thereinafter called the first party, and	THIS AGRE	EMENT made and entered into the	his <u>11th</u> day of	March, 2003	16/
On or about					
On or about	nereinafter called the	tirst party, and LoanCity.	Com, a California Cor	poration	
Design the owner of the following described property in Klamath County, Oregon, to-wit Parcel 3 of Land Partition 62-97, (said Partition being a partition of Parcel 3 of Land Partition 4-96, betting a partition of Parcel 2 of Land Partition 67-94) situated in the S 1/2 NE 1/4 and the N 1/2 SE 1/4 of Section 30, Townshid 39 South, Range 11 1/2 East, Willamette Meridian, Klamath County, Oregon.    Presence insufficient, Continue description on Reverse	On or about _	June 16, 1999 19	Mark W. Greif and	Lavie I Creif	•
Parcel 3 of Land Partition 62-97, (said Partition being a partition of Parcel 3 of Land Partition 4-96, beting a partition of Parcel 2 of Land Partition 67-94) situated in the S 1/2 NE 1/4 and the N 1/2 SE 1/4 of Section 30, Townshing 39 South, Range 11 1/2 East, Willamette Meridian, Klamath County, Oregon.    OF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE		, being the owner of the following	ig described property in K1	amath County Orange	
(herein called the first party's lien) on the property, to secure the sum of \$_19,000,00, which lien was:					
Recorded onlune_18_, 1999, 19/, in the Records ofKlamathCounty, Oregon, in book/reel/volume No at page _24186 and/or as fee/file/instrument/microfilm/reception No (indicate which);	executed and delivere	(IF SPACE INSUFF d to the first party a certain Tr	CUST Deed	ERSE)	
Recorded on	/1		(State whether mortgage, trust of	leed, contract, security agreement or otherwise)	
al page 24186and/or as fee/file/instrument/microfilm/reception No	(nerein called the first	party's lien) on the property, to a	secure the sum of \$ 19,000	.00, which lien was:	
Filed on, 19, in the office of the	book/reel/	volume No99at	-, 19-1, in the Records of page _24186 and/or	County, Or	regon, in
County, Oregon, where it bears fee/file/instrument/microfilm/reception No	₩ F:1-1	(indicate which);		•	
County, Oregon, where it bears fee/file/instrument/microfilm/reception No. (indicate which).  Reference to the document so recorded or filed is hereby made. The first party has never sold or assigned first party's lien and at all imes since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.  The second party is about to loan the sum of \$196_,000_,00_ to the present owner of the property, with interest thereon at a rate not exceeding5_5% per annum. This loan is to be secured by the present owner'sTrust_Deed	Filed on _	, 19	County Organ when it	Lange Color	0
County, Oregon, where it bears fee/file/instrument/microfilm/reception No	호텔 ( No	(indicate which);			•
County, Oregon, where it bears fee/file/instrument/microfilm/reception No	— Created by	a security agreement, notice of	which was given by the filing	on,	19
County, Oregon, where it bears fee/file/instrument/microfilm/reception No	where it be	cars file No	e Oregon  Secretary of State	☐ Dept. of Motor Vehicles (indicate	which)
(indicate which).  Reference to the document so recorded or filed is hereby made. The first party has never sold or assigned first party's lien and at all imes since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.  The second party is about to loan the sum of \$196,000,00 to the present owner of the property, with interest thereon at a rate not exceeding5.5% per annum. This loan is to be secured by the present owner'sTrust_Deed  (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)  the second party's lien) upon the property and is to be repaid not more than30		County,	Oregon, where it bears i	ee/file/instrument/microfilm/recepti	01 on No
The second party is about to loan the sum of \$196,000,00_ to the present owner of the property, with interest thereon at a rate not exceeding5_5% per annum. This loan is to be secured by the present owner'sTrust_Deed		(indicate which).		-	
The second party is about to loan the sum of \$196,000,00_ to the present owner of the property, with interest therena at a rate not exceeding5_5% per annum. This loan is to be secured by the present owner'sTrust_Deed	times since the date the	ereof has been and now is the ow	y made. The first party has nev ther and holder thereof and the	er sold or assigned first party's lien and debt thereby secured	nd at all
(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)  (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)  (hereinafter called the second party's lien) upon the property and is to be repaid not more than30	ine second par	ty is about to loan the sum of \$	-196,000.00 to the pres	ent owner of the property with interest	st there-
he second party's lien) upon the property and is to be repaid not more than30   days   years (indicate which) rom its date.	m at a rate not exceed	$\lim_{n \to \infty} \frac{1}{n} = \frac{1}{n} $	his loan is to be secured by the	present owner's <u>Trust Deed</u>	
tom its date.				•	
	he second party's lien) from its date.	upon the property and is to be re	epaid not more than30	🗆 days 🖘 years (indicate	which)
(OVER)					

## 16606



To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within \_\_\_\_60\_\_\_\_\_ days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

