

MTZ 1376-4795

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RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust
803 Main Street / P O Box 5210
Klamath Falls, OR 97601

("Lender")

AND: John C. Gretlein, Catherine L. Gretlein, William C. Fridinger and
Gretchen Fridinger
2928 Front St.
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 03/20/2003 11:07 Am.
Vol M03 Pg 16758-54
Linda Smith, County Clerk
Fee \$ 26 # of Pgs 2

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated June 10, 1999 recorded on June 23, 1999 in Volume M99 at page 24723, in the office of Klamath County concerning the real property described as follows:

The following real property in the County of Klamath, State of Oregon, as follows:
Attached Exhibit "A".

Property is commonly known as 1401, 1406, 2605, 2615 Campus Dr. and 5441, 5531 South 6th St., Klamath Falls, OR.

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

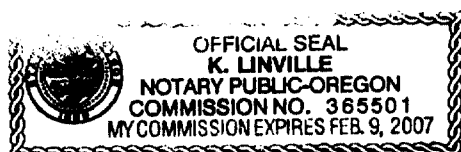
SOUTH VALLEY BANK & TRUST

BY: Jeffrey S. Bradford, VP
Jeffrey S. Bradford Vice-President

STATE OF OREGON)
) ss. March 7, 2003
County of Klamath)

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

K. Linville
Notary Public for Oregon - K. Linville
My Commission expires: 2-9-07



PARCEL 1:

Lot 6 in Block 6 of TRACT 1163 CAMPUS VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2:

Lot 7 in Block 6 of TRACT 1163 CAMPUS VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 3

Lots 8, 9 and 10 in Block 6 of Tract 1163, CAMPUS VIEW, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 4:

Lots 2, 3, 4 and 5, Block 1, REPLAT NO. 1 of a portion of SUNNYSIDE ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 5:

Tract No. 4, PLEASANT HOME TRACTS NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM that portion conveyed to the State of Oregon, by and through its State Highway Commission, by instrument recorded August 28, 1964 in Volume 355, page 578, Deed Records of Klamath County, Oregon.

PARCEL 6:

Tract No. 5, PLEASANT HOME TRACTS NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, EXCEPTING THEREFROM that portion conveyed to the State of Oregon, by and through its State Highway Commission by instrument recorded in Volume 353, page 524, Deed Records of Klamath County, Oregon.

PARCEL 7:

Tract No. 6, PLEASANT HOME TRACTS NO. 2, EXCEPTING THEREFROM that portion conveyed to the State of Oregon for road purposes by Instrument recorded in Volume 353 at page 522, Deed Records of Klamath County, Oregon.

PARCEL 8:

Tract No. 7, PLEASANT HOME TRACT NO. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM that portion thereof conveyed to the State of Oregon for road purposes by instrument recorded May 6, 1964, in Volume 352, page 579, Klamath County, Oregon, Deed Records.

PARCEL 9:

Lot 1, Block 1, REPLAT NO. 1 of a portion of SUNNYSIDE ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. TOGETHER WITH that portion of vacated 5th Avenue adjacent to Lot 1.

The Real Property or its address is commonly known as 1401, 1406, 2605, 2615 Campus Drive, Lot 6 Campus Drive; Lots 1 & 2 Sunnyside; and 5441, 5531 South Sixth Street, Klamath Falls, OR 97603. The Real Property tax