

After recording return to:

John Urbach

10 097701

Until a change is requested all tax statements shall be sent to the following address:

John Urbach

Escrow No. K59492S Title No. K59492-S

THIS SPACE RESERVED FOR RECORDER'S USE

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State of Oregon, County of Klamath Recorded 03/20/2003 1<u>2:27 p</u>m.

Vol M03 Pg 16797-98 Linda Smith, County Clerk Fee \$ 26 00 # of Pgs

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STATUTORY WARRANTY DEED

James L. Chapman and Sandra L. Chapman, Trustee, or their successors in trust, under the Chapman Living Trust dated December 4, 2000, Grantor, conveys and warrants to John Urbach and Karen Urbach, as tenants by the entirety;, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

The SE 1/4, Lots 3 and 4, and the E 1/2 of the SW 1/4 of Section 7, Township 32 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

This property is free of liens and encumbrances, EXCEPT: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$190,000.00 (Here comply with the requirements of ORS 93.030)

THE EXECUTION OF THIS DEED DIRECTLY TO THE GRANTEE NAMED IS DONE AT THE DIRECTION OF SUMMIT ACCOMMODATORS, INC. AS PART OF A TAX DEFERRED EXCHANGE FOR THE BENEFIT OF SAID GRANTEE.

day of February Dated this 5

The Chapman Living Trust dated December 4, 2000

Sandra L. Chapman, Trustee

Page 2 Statutory Warranty Deed continued...

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STATE OF OREGON

County of Klamath

} ss.

This instrument was acknowledged before me on this 5th day of February, 2003 by James L. Chapman and Sandra L. Chapman, Trustees of the Chapman Living Trust dated December 4, 2000

OFFICIAL SEAL
SUSAN MARIE CAMPBELL
NOTARY PUBLIC-OREGON
COMMISSION NO. 356153
MY COMMISSION DYPIRES MARCH 27, 2006

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My commission expires: 3-27-06