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BILL OF SALE/DEED

KNOW ALL BY THESE PRESENTS that WILLIAM M. DICKEY

hereinafter called the seller, in consideration of the sum of One hundred five thousand and no/100 Dollars (\$ 105,000)

paid to the seller, receipt whereof hereby is acknowledged, hereby grants, bargains, sells, transfers and delivers unto

WILLIAM M. DICKEY, ROBERT R. DICKEY and ROBERT M. CAPSEY

hereinafter called the buyer, the following described personal property ("the property"), now located in or at Lot 6, Block V, Lake of the Woods Recreation Summer Homesites

in Klamath County, State of Oregon, to-wit:

All buildings, furniture and personal property of every kind and character, situated on Lot 6, Block V, Lake of the Woods Summer Homesites, Winema National Forest, together with all interest in and to the Special Use Permit covering the use of Lot 6, Block V, issued by the Forest Service, Department of Agriculture United States of America.

State of Oregon, County of Klamath

Recorded 03/20/2003 3:10 p.m.

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Linda Smith, County Clerk

Fee \$ 21 # of Pgs 1

TO HAVE AND TO HOLD the same unto the buyer and the buyer's heirs, executors, administrators, successors and assigns ("successors") forever.

The seller hereby covenants and agrees to and with the buyer and to and with the buyer's successors that the seller is the owner of the property, and that the same is free from all encumbrances except (if none, so state): those common and apparent to the land.

The seller has the right to sell the same, and the seller and the seller's heirs, executors, administrators and successors shall warrant and forever defend this sale against the lawful claims and demands of all persons whomsoever.

In construing this Bill of Sale, where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the seller has executed this document:

DATED January, 2003

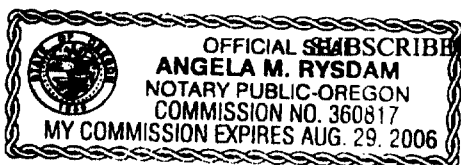
William M. Dickey

STATE OF OREGON
County of Multnomah } ss.

I, William M. Dickey, being first duly sworn, depose and say that

the sole owner(s) of the property described in the foregoing bill of sale. Seller is the sole owner of the property. The property has been paid for in full. As of this date, the property, and each and every part thereof, is free and clear of all liens, encumbrances and security interests of any kind or nature, except (if none, so state):

William M. Dickey



OFFICIAL SUBSCRIBED AND SWORN TO before me on January, 2003

Angela M. Ryssdam
Notary Public for Oregon

My commission expires 08/29/06

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