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Recording Requested By:
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REGIONAL TRUSTEE SERVICES
ATTN: RECONVEYANCE DIVISION
720 7TH AVE SUITE 100
SEATTLE, WA 98104

Vol M03 Page 17055

State of Oregon, County of Klamath
Recorded 03/21/2003 9:17 A.M.
Vol M03 Pg 17055
Linda Smith, County Clerk
Fee \$ 26 # of Pgs 1

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

299845

Washington Mutual - 116 #:0049882558 "Mcauliffe" ID:011/0049882558 Klamath, OR

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 12/22/1997 made by AMBROSE W. MCAULIFFE AND SUSAN J. MCAULIFFE, JOINT TENANTS IN THE ENTIRETY as the original Grantor(s), to KLAMATH COUNTY TITLE COMPANY, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK DOING BUSINESS AS WESTERN BANK, as the original beneficiary, which Deed of Trust was recorded on 01/02/1998, as Instrument No. 51050, Book M98, Page 115, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES REGIONAL TRUSTEE SERVICES, Trustee in lieu of the above named Trustee under said Deed of Trust.

REGIONAL TRUSTEE SERVICES hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and REGIONAL TRUSTEE SERVICES have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK

On February 26, 2003

By: Pam Church

PAM CHURCH, ASST. VICE PRESIDENT

By REGIONAL TRUSTEE SERVICES as
Trustee

On 3-6-03 (DATE)

By: Joe Sipavich

Joe Sipavich, Senior Vice President

State of Texas, County of Harris

ON February 26, 2003, before me, CHRISTINA AMARO, a Notary Public in and for the County of Harris County, State of Texas, personally appeared PAM CHURCH, ASST. VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Christina Amaro
CHRISTINA AMARO
Notary Expires: 01/21/2004

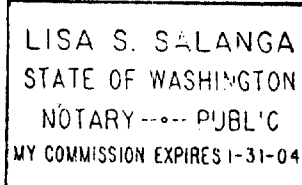


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State of WASHINGTON, County of KING
On this 3-6-03, before me, a Notary Public qualified for said county, came Joe Sipavich, Senior Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 3-6-03

Notary Expires: 01/31/04



(This area for notarial seal)