

'03 MAR 21 PM3:00

AFTER RECORDING RETURN TO:
Rembold Properties, LLC

MTL59624

1022 SW Salmon St., #450

Portland, OR 97205

Until a change is requested all tax
statements shall be sent to the following
address:

SAME AS ABOVE

Escrow No: 5000-14362-CE
Order No: 50-14362CE

Vol M03 Page 17334

State of Oregon, County of Klamath
Recorded 03/21/2003 3:00 p.m.
Vol M03 Pg 17334-36
Linda Smith, County Clerk
Fee \$ 31 # of Pgs 3

WARRANTY DEED - STATUTORY FORM
(INDIVIDUAL or CORPORATION)

GENE A. REYNOLDS and NANCY F. REYNOLDS, TRUSTEES UNDER THE GENE A. REYNOLDS and NANCY F. REYNOLDS 1995 TRUST

Grantor, conveys and warrants to REMBOLD PROPERTIES, LLC, an Oregon limited liability company

Grantee, the following described real property free of encumbrances except as specifically set forth herein:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930.

ENCUMBRANCES:

SEE EXHIBIT "B" ATTACHED HERETO AND MADE A PART HEREOF.

The true consideration for this conveyance is \$27,000.00

Dated _____; if a corporate grantor, it has caused its name to be signed by order of its board of directors.

Gene A. Reynolds
Gene A. Reynolds, Trustee

Nancy F. Reynolds
Nancy F. Reynolds, Trustee

ARIZONA
STATE OF ~~OREGON~~, County of Yuma) ss.

This instrument was acknowledged before me on MARCH 19, 2003
by Gene A & Nancy F Reynolds

This instrument was acknowledged before me on MARCH 19, 2003
by Gene A. Reynolds and Nancy F. Reynolds as Trustees
of The Gene A. Reynolds and Nancy F. Reynolds 1995 Trust

Sandra Williams
Notary Public for ~~OREGON~~ Arizona
My commission expires: 1-28-06

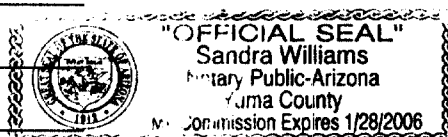


EXHIBIT "A"
LEGAL DESCRIPTION

The Easterly 100 feet of the property herein described:

A tract of land situated in the NE $\frac{1}{4}$ of NE $\frac{1}{4}$ of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point in the Westerly right of way line of the U.S.R.S. Drain which point is also the North right of way line of Ezell Avenue and which lies South $89^{\circ} 40'$ West a distance of 30.0 feet and North $1^{\circ} 12'$ West a distance of 1,008.4 feet and South $89^{\circ} 40'$ West a distance of 525.0 feet more or less, from the Southeast corner of the said NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 10, and running thence; South $89^{\circ} 40'$ West along the North right of way line of Ezell Avenue to a point on the Easterly right of way line of Crest Street; thence North $1^{\circ} 02'$ West along the Easterly right of way line of Crest Street a distance of 184.8 feet to the true point of beginning; thence continuing along said Easterly line 100 feet to the Southerly line of Hilyard Avenue; thence North $89^{\circ} 26'$ East along said Southerly line a distance of 200 feet; thence South $1^{\circ} 02'$ East parallel with the Easterly line of Crest Street 100 feet to a point; thence North $89^{\circ} 40'$ West parallel to the South line of Hilyard Avenue 200 feet to the true point of beginning.

EXHIBIT "B"

Encumbrances

1. The premises herein described are within and subject to the statutory powers, including the power of assessment and easements of Klamath Irrigation District.
2. The premises herein described are within and subject to the statutory powers, Including the power of assessment and easements of South Suburban Sanitary District.
3. Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.