

03 MAR 25 AM 9:43

After recording, return to:
David W. Harper, P.C.
5125 SW Macadam Avenue, Suite 210
Portland, OR 97239

Send Tax Statements to:
William R. Borland
13246 SE Raymond
Portland, Oregon 97236

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State of Oregon, County of Klamath
Recorded 03/25/2003 9:43 A.m.
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Linda Smith, County Clerk
Fee \$ 21 # of Pgs 1

BARGAIN AND SALE DEED

Whereas William R. Borland purchased the real property hereinafter described in Klamath, Oregon but because he was residing most of the time in the country of Japan, he asked his son John W. Borland to take the property in his name and hold it as a Trustee so that should it be desired to sell said property, there would be a person in the State of Oregon who could sign the closing and the Deed and turn the money over to the true owner, William R. Borland;

Whereas, all of the money, down payment, and all of the payments made under the Promissory Note given to pay for a portion of said property have been made by William R. Borland. The Trustee John W. Borland has no interest in said property as he has paid nothing whatsoever for the acquisition of said real property;

Now, therefore:

John W. Borland, as a Trustee and Grantor, conveys to William R. Borland, as Grantee, real property located in Klamath County, State of Oregon, bounded and described as follows:

The Easterly 415 feet of Lot 2, Block 6, KLAMATH FALLS FOREST
ESTATES SYCAN UNIT (MAP 3313-3000 TL 300 described as 2D)

To have and to hold, the above described and granted premises unto the said Grantee, their heirs and assigns forever.

The true consideration for the above conveyance is \$0.00 from a Trustee to the sole beneficiary.

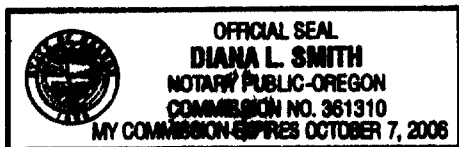
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED THIS 18th day of March, 2003.


John W. Borland

STATE OF OREGON)
)ss.
County of Multnomah)

This instrument was acknowledged before me on March 18th, 2003 by John W. Borland as Trustee.




Diana L. Smith
Notary Public for Oregon