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O'Connor Livestock Company, an  
Oregon Corporation  
2075 Calhoun Street

Klamath Falls, OR 97601

Grantor's Name and Address

Norma Northcutt & Les Northcutt,  
Husband and Wife / PO BOX 479  
Malin, OR 97632

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Norma and Les Northcutt  
PO BOX 479  
Malin, OR 97632

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Norma and Les Northcutt  
PO BOX 479  
Malin, OR 97632

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON,

1 ss.

State of Oregon, County of Klamath

Recorded 03/26/2003 10:56 am

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Linda Smith, County Clerk

Fee \$ 21 # of Pgs 1

### BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that O'Connor Livestock Company, an Oregon Corporation  
hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Norma Northcutt and Les Northcutt, Husband and Wife  
hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

The South One-half of the Northwest Quarter of Section 14, Township 41 South, Range 12, East of the Willamette Meridian, Klamath County, Oregon, less that portion conveyed to Klamath County for roads, subject to the rights of public in and to any portion of the herein described premises lying within limits of streets, roads or highways.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 245,000.00. ~~However, the actual consideration consists of and includes other property or value given or promised which is part of the whole and indicate which consideration.~~ ~~The same between the parties if applicable should be stated.~~ ~~See ORS 93.001 xx~~

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on March 24 2003; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

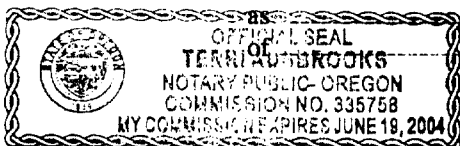
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Jack O'Connor  
O'Connor Livestock Company, an  
Oregon Corporation  
By Jack O'Connor, President

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on 3-24-03  
by Jack O'Connor

This instrument was acknowledged before me on \_\_\_\_\_  
by \_\_\_\_\_



Notary Public for Oregon

My commission expires 6-19-04

03 MAR 26 AM 10:56