



THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:
LAURA E. ALLEN
616 CONGER AVENUE
KLAMATH FALLS, OR 97601

Until a change is requested all tax statements shall be sent to The following address:

LAURA E. ALLEN
616 CONGER AVENUE
KLAMATH FALLS, OR 97601

Escrow No. MT59610-KR

Vol. M03 Page 18380

State of Oregon, County of Klamath
Recorded 03/26/2003 2:57 0m.
Vol M03 Pg 18380-81
Linda Smith, County Clerk
Fee \$ 26 # of Pgs 2

'03 MAR 26 PM2:57

WARRANTY DEED

ELOISE J. ELLIOTT, Grantor(s) hereby grant, bargain, sell, warrant and convey to:

LAURA E. ALLEN and RODNEY D. JOHNSON, as tenants by the entirety, Grantee(s) and

grantee's heirs, successors and assigns the following described real property, free of
encumbrances except as specifically set forth herein in the County of KLAMATH and State
of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$275,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 24TH day of MARCH , 2003.

FICTSF I EDITOTT

State of Oregon County of CURRY

This instrument was acknowledged before me on march 24, 203 by ELOISE J.

(Notary Public for Oregon)

My commission expires 10-16-06

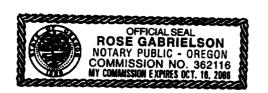


EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1:

A tract of land situated in the SW1/4 NW1/4 of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch iron pin with aluminum cap stamped "City of Klamath Fall" (formerly chiseled cross on a stone monument), said pin being North 41° East 1,094 feet, more or less, by record from the West ¼ corner of said Section 32; thence South 52° 00' 00" East 19.00 feet; thence South 52° 00' 00" East 191.65 feet; thence South 69° 39' 00" West 52.37 feet; thence South 47° 31' 00" West 93.26 feet to the true point of beginning; thence South 47° 31' 00" West 141.99 feet; thence South 42° 49' 00" East 18:00 feet; thence South 47° 31' 00" West 37.00 feet; thence continuing South 47° 31' 00" West 8 feet more or less to the left bank of Link River; thence Northwesterly, along said bank, 121 feet, more or less, to a point from which a 5/8 inch iron pin with Tru-Line Surveying Plastic Cap bears North 56° 25' 09 East; thence North 56° 25' 09" East 10 feet, more or less; thence continuing North 56° 25' 09" East, 192.40 feet; thence South 33° 16' 52" East 83.51 feet to the point of beginning.

PARCEL 2:

An undivided one-third interest in an existing private road right of way situated in the SW1/4 NW1/4 of Section 32, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a chiseled cross on a stone monument buried in the ground, said stone being North 41° East a distance of 1,094 feet, more or less, by record from the one-fourth corner common to Sections 31 and 32, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; thence South 37° 29' 10" East a distance of 206.81 feet, said point being the true point of beginning this description; thence South 47° 31' West 230.92 feet; thence North 42° 29' West 18.00 feet; thence North 47° 31' East 235.25 feet; thence North 69° 39' East 52.37 feet; thence South 52° 00' East along said line 28.00 feet; thence South 74° 34' West 64.53 feet to the true point of beginning.