



MTZ 59722-KR

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'03 MAR 27 PM 2:58

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:
TIMCOR FINANCIAL CORPORATION
11500 W. OLYMPIC BLVD., SUITE 425
LOS ANGELES, CA -

State of Oregon, County of Klamath
Recorded 03/27/2003 2:58 p.m.
Vol M03 Pg 18703
Linda Smith, County Clerk
Fee \$ 21 # of Pgs 1

Until a change is requested all
tax statements shall be sent to
The following address:

TIMCOR FINANCIAL CORPORATION
11500 W. OLYMPIC BLVD., SUITE 425
LOS ANGELES, CA -

Escrow No. MT59722-KR

WARRANTY DEED

DAVID W. SKELTON and KATHERINE P. SKELTON, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to:
JAMES P. & SHARON E. REDD, as tenants by the entirety, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 19 in Block 15, TRACT NO. 1064, FIRST ADDITION TO GATEWOOD, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF THE GRANTEEES.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 25th day of March, 2003.

DAVID W. SKELTON

KATHERINE P. SKELTON

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on March 25, 2003 by DAVID W. SKELTON and KATHERINE P. SKELTON.



(Notary Public for Oregon)

My commission expires 11/16/2003