STATE OF OREGON,    Second   S	s	UBORDINATION AGREEMENT		Vol M03 Page 18832	
State of Oregon, County of Klamath Recorded 03/27/2003 1.54 p.m.  Forest Products Fed Credit Union Wol Mod Pg 1882-73  THIS AGREEMENT dated March 26, 2003  by and between Forest Products Fed Credit Union between Forest Products Fed Credit Union between Forest Products Fed Credit Union by and between Forest Products Fed Credit Union by and between Forest Products Fed Credit Union  Brooks  County, Oregon, between County, Oregon, which lies was:  The Recorded on February 19, 2002  The Record	J				``
State of Oregon, County of Klamath Recorded 03/27/2003	AR 27 PM	3:36		<del></del>	
State of Oregon, County of Klamath Recorded 03/27/2003 3:16 p.m. P.O. Box 1179  Klamath Falls, OR 97601  THIS AGREEMENT dated March 26, 2003 by and between Forest Products Fed Gredit Union hereinafter called the first party, and Chases Manhattan Mortgage Corporation hereinafter called the second party, WITNESSETH On or about (date)  Danny Faul Brooks and Theresa R M Brooks On or about (date)  Description of the County Clerk Riamath County, Oregon, to-we being the owner of the following described property in Klamath County, Oregon, to-we being the owner of the following described property in Klamath County, Oregon, to-we being the owner of the following described property in Klamath County, Oregon, to-we being the owner of the following described property in Klamath County, Oregon, to-we being the owner of the following described property in Klamath County, Oregon, to-we being the owner of the following described property in Klamath County, Oregon, to-we being the owner of the following described property in Klamath County, Oregon, to-we have the sum of \$15,000.00  Proceeded on February 19, 2002 In the Records of Klamath County, Oregon, which lien was:  (herein called the first party's lien) on the property, to secure the sum of \$15,000.00 Interocial in (indicate which); In the office of the County, Oregon, where it bears fee/file/instrument/microfilm/reception in the first party has never sold or assigned first party's lien and in the office of the Oregon Secretary of State Dept. of Motor Vehicles (indicate which);  (indicate which).  Reference to the document so recorded or filed is hereby made. The first party has never sold or assigned first party's lien and times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.  The second party is about to loan the sum of \$124,930.00  The second party is about to loan the sum of \$124,930.00  The second party is about to loan the sum of \$124,930.00  The second party is about to loan the sum of \$124,930.00  The second part					
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State of Oregon, County of Klamath Recorded 03/27/2003 3:56 p.m. Vol M03 Pg 18832 53 Linda Smith, County Clerk Fee \$ 70 m. Vol M03 P		То			
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hereinafter called the first party, and hereinafter called the second party, WITNESSETH:  On or about (date)	by and be	tween Forest Products Fed Credi	t Union	Corporation	
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To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first

party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, that covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided party as aforesaid, and that the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect therealways, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect therealways, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect therealways, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect therealways, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect therealways, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect therealways, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect therealways, however, that if the second party is lien is not duly filed or recorded, or an appropriate financing statement with respect thereal lien always have a second party is lien in all respects and subordinate to the lien about to be delivered to the lien about to be delivered to the lien about to be delivered to the lien about to be del

effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

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MY COMMISSION EXPIRES JUNE 19, 2004()	