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RETURN TO:
NORTH COAST ELECTRIC PROPERTIES
POST OFFICE BOX 97010
BELLEVUE, WA 98009

Vol M03 Page 19110

State of Oregon, County of Klamath
Recorded 03/28/2003 2:56 p.m.
Vol M03 Pg 19110-12
Linda Smith, County Clerk
Fee \$ 31 # of Pgs 3

SIC Loan No.17049

C03-55

RELEASE OF ASSIGNMENT OF LESSOR'S INTEREST IN LEASES

KNOW ALL MEN BY THESE PRESENTS, STANDARD INSURANCE COMPANY, assignee of that certain Assignment of Lessor's Interest in Lease dated January 29, 1993, made and executed by NORTH COAST ELECTRIC PROPERTIES to STANDARD INSURANCE COMPANY, and recorded February 23, 1993 in VOLUME #M93, PAGE #3754-3759, INSTRUMENT #57814, covering the following real property to wit:

See Exhibit "A" attached hereto

hereby releases said Assignment and declares that it has no further interest in said Assignment of Lessor's Interest in Lease, since the indebtedness for which said Assignment of Lessor's Interest in Lease was assigned to said company has been fully satisfied and discharged.

IN WITNESS WHEREOF, the said STANDARD INSURANCE COMPANY has in accordance with its By-laws and with the resolution of its Board of Directors duly and regularly adopted caused these presents to be executed in its name, this the 10 day of March, 2003.

STANDARD INSURANCE COMPANY, an Oregon Corporation

M By: *Pat W. Pabon*
Assistant Vice President, Investment Administration

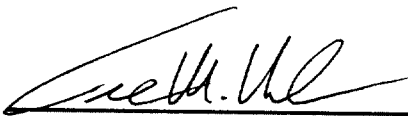
Attest: *Mark Fisher*
Assistant Secretary



STATE OF OREGON)
)ss:
COUNTY OF MULTNOMAH)

On this 10 day of March, 2003, before me appeared Paul W. Peerboom and Mark Fisher, both to me personally known, who being duly sworn did say that he, the said Paul W. Peerboom is the Assistant Vice President, Investment Administration, and he, the said Mark Fisher is the Assistant Secretary of Standard Insurance Company, the within named corporation, and that the seal affixed to said document is the corporate seal of said corporation, and that the said document was signed and sealed in behalf of said corporation by authority of its Board of Directors, and Paul W. Peerboom and Mark Fisher acknowledged said document to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and seal the day and year last above written.



Trevan M. Nelson
Notary Public for the State of Oregon
My Commission Expires: March 28, 2004



EXHIBIT "A"

The North 15 feet of Lot 23 and All of Lots 24, 25, 26, and the South 40 feet of Lot 27 in Block 18, as Second Railroad Addition to the City of Klamath Falls, according to the official plat thereof an file in the office of the County Clerk of Klamath County, Oregon.