



WESTERN
TITLE & ESCROW COMPANY

WARRANTY DEED -- STATUTORY FORM

ROBIN G. RINEHART and KRISTIE D. LYONS, not as tenants in common, but with the right of survivorship, Grantor,

conveys and warrants to

KENNETH E. MARTIN and PENNY LEA MARTIN, husband and wife, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

Lot 26, Block 4, WAGON TRAIL ACREAGES NUMBER ONE, FIRST ADDITION, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

Tax Account No(s): R127990

Map/Tax Lot No(s): R2309-001AO-07300-000

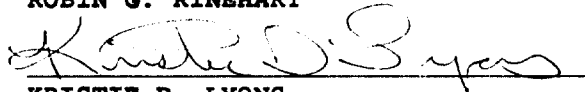
This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$83,800.00 .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

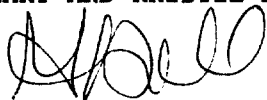
Dated this 28th day of March, 2003.


ROBIN G. RINEHART


KRISTIE D. LYONS

STATE OF NEVADA, COUNTY OF CLARK SS.

This instrument was acknowledged before me on March 28, 2003 by ROBIN G. RINEHART AND KRISTIE D. LYONS.



(Notary Public)

My commission expires

12/30/03



G. HALL
NOTARY PUBLIC
STATE OF NEVADA
APPT. No. 00-60507-1

MY APPT EXPIRES DEC. 30, 2003

After recording return to:
WESTERN TITLE & ESCROW COMPANY
16455 WILLIAM FOSS ROAD
LA PINE, OR 97739

State of Oregon, County of Klamath
Recorded 04/02/2003 2:01 p.m.
Vol M03 Pg 20028
Linda Smith, County Clerk
Fee \$ 21 # of Pgs 1

Until a change is requested all tax statements shall be sent to the following address:

KEN & PENNY MARTIN
3220 NE 30TH DRIVE
LINCOLN CITY, OR 97367

TITLE NO. 00056831
ESCROW NO. 14-0017303