

03 APR 2 PM 2:57

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State of Oregon, County of Klamath
Recorded 04/02/2003 2:57 p.m.
Vol M03 Pg 20041-42
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

AFTER RECORDING RETURN TO

Quality Loan Service Corp.
319 Elm Street, 2nd Floor
San Diego, CA 92101-3006

K59480

TS#: F-29071-OR-DM

LOAN #:0017089459

RESCISSION OF NOTICE OF DEFAULT

1370529

Reference is made to that certain trust deed in which LEONARD WHITAKER JR. AND ROBBIE LEE MALLORY was grantor ASPEN TITLE & ESCROW, INC was trustee and FT MORTGAGE COMPANIES D/B/A PREMIER MORTGAGE RESOURCES was beneficiary. Said trust deed was recorded on 1/18/2000, in book/reel/volume No. XXXX at page 1744 or as fee/file/instrument/microfilm/reception No. VOL M00 (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

LOT 762, BLOCK 117, MILLS ADDITION TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

APN: R613250


Commonly Known As: 2211 RECLAMATION AVENUE
KLAMATH FALLS, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 10/3/2002, in said mortgage records, in book/reel/volume/no. M02 at page 56797 or as fee/file/instrument/microfilm No. XX (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: March 31, 2003


FIRST AMERICAN TITLE ~~SANTA ANA~~
Insurance

K260

State of CA } ss.
County of Orange }

LUIS CERDA, ASSIST. SEC.

This instrument was acknowledged before me on 4/1/03, by _____

Signature: _____
Notary Name: _____

