Vol MO3 Page 20294

State of Oregon, County of Klamath Recorded 04/03/2003 10:57 Am. Vol M03 Pg 20294 -95

Linda Smith, County Clerk Fee \$ 76 # of Pgs 2

When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

'03 APR 3 AM10:57

MTC 59996-TM

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, THEIR INTEREST MAY APPEAR

AS

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated March 14, 2003 executed by Randolf Bailey and Sandra Bailey

, whose address is , all beneficial interest under that

, Grantor, to Amerititle

recorded on March 19, 2003 , and recorded in Book/Volume No. $_{03}$ page(s) $_{16519}$, as Document No.

, KLAMATH

County Records, State of

Oregon

on real estate legally described as follows:

The Southwesterly one-half of Lot 1, Block 40, HOT SPRINGS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

30302

20295

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: March 20, 2003

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN VP/REAL ESTATE MANAGER

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

(Official Seal)

OFFICIAL SEAL
CORTNEY HALL
NOTARY PUBLIC-OREGON
COMMISSION NO. 3 457 4 1
MY COMMISSION EXPIRES MAY 10, 2005

Notary Name: Cormey Hall

Notary Public for the state of OREGON My commission expires: 5/10/05

in Mucht. Theatin