

When Recorded Return To: MTL 59889-m
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0600401033 Bishop, Charles Elliot and Deborah Kay

State of Oregon, County of Klamath
Recorded 04/04/2003 11:03 A m.
Vol M03 Pg 20771-72
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Countrywide Home Loans, Inc.**, a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated February 12, 2003, made and Executed by **Charles Elliot Bishop and Deborah Kay Bishop**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

5205 S Etna, Klamath Falls, Oregon 97603.

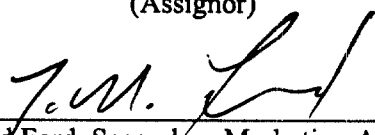
SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$110,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M03, at page 10786 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

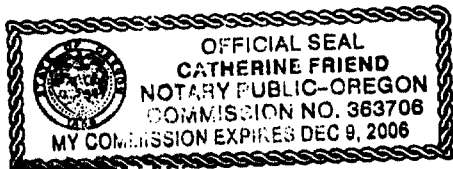
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on March 11, 2003.

Klamath First Federal Savings and Loan Association
(Assignor)

By: 
Todd Ford, Secondary Marketing Asst. Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on March 11, 2003, by
Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

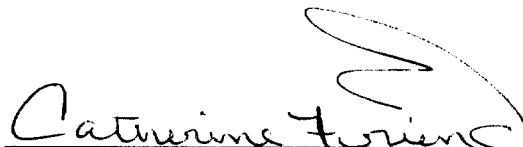

Notary Public for Oregon
My Commission Expires: 12/09/06

EXHIBIT "A"
LEGAL DESCRIPTION

10801

A tract of land in the SW1/4 NW1/4 of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, described as follows:

Beginning at a point which is East 669.9 feet along the Center section line from the iron pin which marks the Quarter Section corner common to Section 14 and 15, Township 39 South, Range 9 East of the Willamette Meridian; thence continuing East along the center section line of said Section 14, a distance of 50 feet to an iron pin; thence North 12 degrees 00' East a distance of 470.25 feet to an iron pin; which is the true point of beginning of this description, which point is also the most Easterly corner of that certain parcel of land deeded to James F. and Winifred Stilwell by deed Volume 242 at page 353; thence South 37 degrees 18' East along the Southwesterly line of South Etna Street 82.36 feet to an iron pin; thence North 49 degrees 30' East 184.7 feet to an iron pin on the Westerly boundary line of the U.S.R.S. Lateral A-3-D; thence Northwesterly along the Westerly line of said A-3-D lateral a distance of 85.12 feet to an iron pin which marks the Southeast corner of that certain parcel of land deeded to Vernon G. and Clara C. Howard by Deed Volume 257 at page 229; thence South 49 degrees 30' West 201.1 feet, more or less to the true point of beginning.

EXCEPT that portion conveyed to Klamath County for road purposes by Deed recorded November 21, 1972 in Volume M72 at page 13505, Microfilm Records of Klamath County, Oregon.