

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0200453367 Davis, William E & E Luese

State of Oregon, County of Klamath
Recorded 04/04/2003 11:03 Am.
Vol M03 Pg 20773-74
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

MTL 59788

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **First Horizon Home Loan Corporation**, a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated February 19, 2003, made and Executed by **William E Davis and E Luese Davis**, to **Pacific Cascades Financial, Inc**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

1745 N Eldorado, Klamath Falls, Oregon 97601.

SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$76,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. M03, at page 11667 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

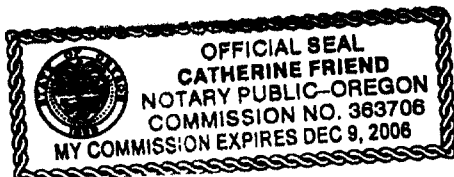
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on March 31, 2003.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Todd Ford
Todd Ford, Secondary Marketing Asst. Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on , by
Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

Catherine Friend
Notary Public for Oregon
My Commission Expires: 12/09/06

EXHIBIT "A"
LEGAL DESCRIPTION

20774

A portion of Block 24, being Lot 15 and a portion of Lot 14 in said Block 24, ELDORADO HEIGHTS, in the County of Klamath, State of Oregon, described as follows:

Beginning at the most Westerly corner of said Block 24; thence South 49 degrees 50' East, along the Southwesterly boundary of said Block 24, a distance of 55.0 feet, to the beginning of a curve, the radius of which is 756.78 feet, which curve forms a portion of the Southwest boundary of said Block 24; thence Southeasterly along the arc of the curve of said Southwest boundary a distance of 167.8 feet, to the TRUE POINT OF BEGINNING; thence continuing Southeasterly along the arc of the said Southwest boundary, 54.7 feet; thence North 57 degrees 03' East along the extended radius of said curve, 110.0 feet; thence Northwesterly along the arc of a curve parallel to and 110.0 feet distant from said Southwesterly boundary, a distance of 62.78 feet; thence South 53 degrees 14' West, along the extended radius of said curve, 110.0 feet, more or less, to the true point of beginning.

WHD x ELD