'03 APR 8 PM2:34

Vol M03 Page 21847

State of Oregon, County of Klamath
Recorded 04/08/2003 2:34 p.m.
Vol M03 Pg 21847
Linda Smith, County Clerk
Fee $ 21.00 # of Pgs 1

LOCAL IMPROVEMENT CONTRACT

City of Klamath Falls, Oregon

This Agreement is entered into this 8 day of April 2003, by and between the City of Klamath Falls (City) and Integral Youth Services Owner (s).

WHEREAS, Owner is the owner of the following described property:

Map and Tax Lot Number R-3809-029CD-11200, Lots 7 and 8, Block 15 of the Klamath Falls 1st Addition Subdivision to Klamath Falls (Property); and

WHEREAS, Owner desires to develop the Property, which will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City design standards, of street curbs, gutters and sidewalks along Roosevelt Street and

WHEREAS, a condition of the Owner's land use approval from City for the development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE,

THE PARTIES HERETO AGREE AS FOLLOWS:

1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of the improvements designated above, Owner agrees to not remonstrate against the formation of such LID.

2. City agrees that a LID assessment levied against Owner's Property shall not exceed the benefit conferred upon the property.

3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH FALLS

By: _____

Attest: _____

Dated: _____

OWNER

Stephen Van Buren, Chairman IYS

Dated: 4-8-03

STATE OF OREGON)
) ss.
County of Klamath)

This instrument was acknowledged before me this 8 day of April, 2003, by Sherry R Wegener

NOTARY PUBLIC FOR OREGON
My commission expires: 3/23/2005

OFFICIAL SEAL
SHERRY R. WEGENER
NOTARY PUBLIC-OREGON
COMMISSION NO. 343534
MY COMMISSION EXPIRES MAR. 23, 2005

After Recording Return to:
City Planning Department
226 South 5th Street
Klamath Falls, OR 97601

21CA